



Ministry of Finance and Planning Circular

November 13, 2003

File No.: 107/022

DIVISION: PUBLIC EXPENDITURE POLICY COORDINATION

Permanent Secretaries
Heads of Departments
Chief Executive Officers
Heads of Public Bodies

No.24 Tax Compliance Certificate

Permanent Secretaries and Heads of Departments are hereby reminded that the policy directive to withhold 20% of a contractor's payment in cases where the contractor is unable to provide a valid Tax Compliance Certificate (TCC) was rescinded by directive issued in Circular No. 7, dated April 4, 2000. Withholding of such amounts should therefore be discontinued.

This ministry understands that a number of entities still hold in deposit accounts, amounts that were withheld which to date have been unclaimed.

In this regard we advise as follows: -

1. Effort should be made to contact those contractors for whom amounts are still being held with a view to paying over those funds.
2. Amounts held in deposit accounts for more than six year should be immediately remitted to the Accountant General as Miscellaneous Revenue in accordance with Regulation 59 (j) of The Financial Management (Ministries and Departments) Regulations 1996 of the Financial Administration and Audit Act.

Permanent Secretaries and Heads of Departments should bring this circular to the attention of all relevant officers within their ministries/departments

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Ministry of Finance and Planning

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