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ANY REPLY OR SUBSEQUENT REFERENCE
SHOULD BE ADDRESSED TO THE FINANCIAL
SECRETARY AND THE FOLLOWING REFERENCE
NUMBER QUOTED:-

Telephone No. 92-28600-16
Website: <http://www.mof.gov.jm>
Email: info@mof.gov.jm

MINISTRY OF FINANCE AND PLANNING
30 NATIONAL HEROES CIRCLE
P.O. BOX 512
KINGSTON
JAMAICA

February 19, 2007

Circular No. 4
File No. 107/226
Division: Public Expenditure Policy Coordination Division

Permanent Secretaries
Heads of Departments
Chief Executive Officers

Re: Tenure of Audit Committee Members

Permanent Secretaries, Heads of Departments and Chief Executive Officers are hereby advised that Cabinet by Decision No. 9/06 dated March 6, 2006 gave approval for the extension of the tenure of audit committee members in Ministries/Departments and Executive Agencies.

The Government of Jamaica Audit Committee Policy has been amended to reflect the new requirements. Other amendments related to the operation of the audit committee have been made in keeping with best practice. The amended sections and subsections are listed below:

Section 2: Policy Guidelines

- 1.1 Composition of an Audit Committee
- 1.2 Appointment of Members
- 1.3 Officers not Eligible for Chair
- 2.1 Tenure of the Audit Committee

Section 3: Management of the Audit Committee

- 3.1 The Audit Committee Charter

Section 5: Performance of the Audit Committee

- 5.2 Reporting Responsibilities of the Audit Committee

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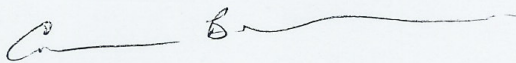
Permanent Secretaries
Heads of Departments
Chief Executive Officers

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Section 6: The Audit Commission

- 6.2 Appointments and Composition of the Audit Commission
- 6.4 Independence and Tenure

Please ensure that this circular is brought to the attention of all officers concerned.



Colin Bullock
Financial Secretary