

MINISTRY OF FINANCE AND PLANNING
30 NATIONAL HEROES CIRCLE
P.O. BOX 512
KINGSTON
JAMAICA

ANY REPLY OR SUBSEQUENT REFERENCE
SHOULD BE ADDRESSED TO THE **FINANCIAL
SECRETARY** AND THE FOLLOWING
REFERENCE NUMBER QUOTED:-

Telephone No. 92-28600-16
Website: <http://www.mof.gov.jm>
Email: info@mof.gov.jm

December 18, 2012

Circular No. 42
Division: Public Enterprises

Permanent Secretaries
Chairmen & Chief Executive Officers of Public Bodies


Re: The Corporate Governance Framework

Permanent Secretaries, Chairmen and Chief Executive Officers (CEO) of Public Bodies are asked to note the existence of a Corporate Governance Framework for Public Bodies.

The Framework which was approved via Cabinet Decision No. 39/12 dated November 12, 2012 and subsequently tabled in the Houses of Parliament on November 19 and 23, 2012 respectively, is currently available on the website of the Ministry of Finance and Planning (MOFP) at www.mof.gov.jm

The objective of the Corporate Governance Framework for Public Bodies is to inculcate a culture of accountability in the organization, so that officers are made aware of their responsibilities and are equipped with the appropriate tools and skills to exercise them. In addition, it seeks to promote effective systems of control and accountability, and responsible attitude on the part of those handling government resources.

The MOFP will undertake a sector-wide sensitization of all Boards on the principles and practices outlined in the Framework commencing January 2013. The implementation of the Framework becomes effective on April 1, 2013. However earlier adoption of the principles are recommended where possible.


Devon Rowe
Financial Secretary