



ANY REPLY OR SUBSEQUENT REFERENCE SHOULD BE ADDRESSED TO THE
FINANCIAL SECRETARY AND THE FOLLOWING REFERENCE NUMBER QUOTED -

Telephone No. 92-26600-16
Website: <http://www.mof.gov.jm>
Email: info@mof.gov.jm

MINISTRY OF FINANCE AND PLANNING
30 NATIONAL HEROES CIRCLE
P.O. BOX 512
KINGSTON
JAMAICA

October 30, 2013

Circular No. 29
Division: Public Expenditure Division

Permanent Secretaries
Chairmen and Chief Executive Officers of Public Bodies

Re: Reforming the Public Sector Investment System

In fulfillment of the commitment made in the Memorandum of Economic and Financial Policies (MEFP) to improve public investment management in Jamaica, the government has embarked on a programme of reform which will involve the institutionalization of procedures, guidelines and requirements governing investments in central government and public bodies, including public private partnerships.

The commitment given in the MEFP states:

"Capital spending will be guided by national priorities aimed at supporting the growth agenda and social protection, while ensuring fiscal prudence. In order to ensure the maximum impact of public investment on growth and equity, the government will introduce a 5-year public sector investment programme (PSIP), beginning with FY 2013/14, to be updated on an annual basis (structural benchmark, April 2013). All capital investments by central government and all State-owned Enterprises will be governed by the PSIP. These investments will be selected according to efficiency criteria and consistency with the growth and equity goals; they will be subject to transparent procurement procedures; and their financing, in each case, will be cleared by the Debt Management Branch. Each annual programme of investments will be included in the fiscal budget approved by Parliament, which will include a report on the alignment of capital investments in the previous fiscal year with the corresponding programme for that year"

"Development through excellent service"

The GOJ with technical support from the World Bank has engaged a team of consultants, led by Mrs. Sophia Whyte-Givans, to assist with the execution of the programme of work to achieve the objectives of the reform.

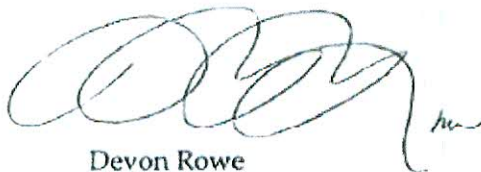
A critical aspect of the reform is the capture of data on all investment projects currently on the books of central government ministries and public bodies. The information will among other things facilitate the establishment a GOJ Project Databank, a web-enabled information system, that will serve as the repository of information on all public investment projects (central government, public bodies and PPPs), including those in the pipeline, at all stages of the project cycle - concept, feasibility, approval, implementation and evaluation.

It is important that the following information, necessary to complete the data capture by mid-November 2013, is provided to the consultants by your agency, as a matter of urgency:

1. Financial information on all the projects (including capital budgets and project proposals),
2. Strategic Business Plans or Corporate Plans where the former is not available,
3. Last Monitoring Reports of projects which are currently under implementation along with their objectives, start and end dates, total cost, project components and project activities.

Kindly contact the office of the Deputy Financial Secretary, Public Expenditure Division to indicate the time most convenient for the consultants to meet with your technical staff on the matter. The contact number is 932-4845.

Mrs. Whyte-Givans who is the Lead Consultant can be contacted at 832-3994.



Devon Rowe
Financial Secretary