



ANY REPLY OR SUBSEQUENT REFERENCE SHOULD BE
ADDRESSED TO THE FINANCIAL SECRETARY AND THE FOLLOWING
REFERENCE NUMBER QUOTED:-

Telephone No. 92-28600-16
Website: <http://www.mof.gov.jm>
Email: info@mof.gov.jm

MINISTRY OF FINANCE AND THE PUBLIC SERVICE
30 NATIONAL HEROES CIRCLE
P.O. BOX 512
KINGSTON
JAMAICA

February 18, 2020

Circular No. 1
Public Expenditure Policy Coordination Division

Permanent Secretaries
Chief Executive Officers
Heads of Departments

Government of Jamaica Comprehensive Asset Management Policy for the Public Sector

Permanent Secretaries, Chief Executive Officers and Heads of Departments are hereby advised that Cabinet by Decision No. 30/19 dated September 23, 2019 gave approval for the implementation of the Government of Jamaica (GOJ) Comprehensive Asset Management Policy for the Public Sector, which is currently available on the Ministry of Finance and the Public Service's website at: www.mof.gov.jm

The Policy is intended to guide the operation, control and management of government-owned assets in keeping with best practices. The Policy provides guidance in thirteen (13) primary areas, as detailed below:

1. Role of the Ministry of Finance and the Public Service
2. Asset Register
3. Custodianship
4. Asset Types
5. Asset Recognition
6. Asset Acquisitions
7. Asset Transfers
8. Capitalization of Fixed Assets
9. Asset Replacement Planning
10. Verification of Fixed Assets
11. Asset Security and Safekeeping
12. Maintenance of Fixed Assets
13. Disposal of Fixed Assets

The Policy supersedes previous related Circulars, except for the Circulars mentioned therein. This Policy will be applicable to all government entities: that is, Ministries, Departments, Executive Agencies (MDAs); Municipal Corporations; Fully and Partially Funded Public Bodies;

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Government of Jamaica Comprehensive Asset Management Policy for the Public Sector

Jamaican Embassies, Missions and Consulates overseas. In the case of self-financing Public Bodies, the principles therein may be adopted.

Where there is need for clarification, please contact the Asset Management Unit, Ministry of Finance and the Public Service.

Please ensure that this Circular is brought to the attention of all officers concerned



Darlene Morrison (Ms.)
Financial Secretary