

INCREASE IN THE **PUBLIC PROCUREMENT THRESHOLD**

Public Sector procurement law governs the acquisition of goods, and services and works with the objectives of *inter alia* maximising economy and efficiency while ensuring fairness, integrity and public confidence in the procurement process. To make procurement processes more time efficient, the Government of Jamaica is increasing the Public Procurement Threshold.

The increase should result in the **single-source procurement threshold for goods and services moving from \$1.5 million to \$3 million**. In the case of works, the threshold should be **increased from \$2 million to \$5 million**.

The Public Procurement Act of 2015 and its Regulations will be amended to allow the transition.

This means entities that want to do business with the Government should not be subjected to long delays and lengthy wait times due to exceeding thresholds that must undergo various approval stages before a contract is awarded.



WHAT YOU SHOULD REMEMBER:

- 1** The public procurement threshold, below which single-source procurement is permissible, is to be increased from \$1.5 million to \$3 million.
- 2** For works, the threshold is to be increased from \$2 million to \$5 million.
- 3** The new threshold increases will make doing business with the Government more efficient.
- 4** The new changes in the public procurement thresholds will ensure taxpayers benefit quickly from allocations made to various initiatives and programmes.

WHAT'S IN IT FOR ME?

- If you are a supplier of goods, services or works, doing business with the Government will be more efficient with the new increases in the public procurement thresholds.
- The Ministry of Finance and the Public Service is committed to developing a world-class public procurement system that fosters efficiency, equity, fairness, transparency and accountability.