

WHAT'S IN IT FOR ME?

AGE RELIEF EXEMPTION

Coupled with the increase in the pension exemption for pensioners over 55 years, who receive pension, the Government of Jamaica (GOJ) has **increased the Age Relief Exemption for pensioners 65 years and older from J\$80,000 to J\$250,040 per annum.**

Therefore, pensioners 65 years and over will have more disposable income through the threshold increases in the pension exemption and the age relief exemption. This move underscores the GOJ's commitment to protect the vulnerable groups in Jamaica.



WHAT YOU SHOULD REMEMBER:



The Age Relief Exemption for pensioners **over 65 years** has been increased from J\$80,000 to **J\$250,040 per annum.**



Pensioners 65 years and older earning above the tax threshold will have **more money in net income.**



The Pension Exemption and the Age Relief will **enable persons 65 years and over** to be entitled to a total of **\$500,080 in exemptions.**

WHAT'S IN IT FOR ME?

If you are a pensioner 65 years or older, you can benefit from the Pension Exemption and the Age Relief Exemption.

The Ministry of Finance and the Public Service is committed to improving the standard of living of all Jamaicans, especially the most vulnerable.