

WHAT'S IN IT FOR ME?

INCREASE IN CUSTOMS DUTY THRESHOLD

Jamaicans who import goods from overseas are now able to save more money with the **increase in the de minimis value for imported goods from US\$50 to US\$100.**

De minimis value represents a minimum value or a minimum amount for which no duties and taxes will be collected because it would not be considered economically feasible to collect duties/taxes on items below this value.

This means once goods imported have a Free on Board (FOB) value of US\$100 and below, Jamaicans will pay no duty on these items. The Government of Jamaica's move to increase the de minimis value for imported cargo will increase administrative efficiency and productivity allowing for a redirection of resources to focus on higher value items.

WHAT YOU SHOULD REMEMBER?



The GOJ has increased the customs duty threshold for imported goods from US\$50 to US\$100.



Jamaicans importing goods with a CIF value of US\$100 and below will not pay duties on these items.



An increase in the de minimis value will improve administrative efficiency and redirect resources to focus on higher value items.

WHAT'S IN IT FOR ME?



The increase in the *de minimis* value for imported goods will allow Jamaicans to import more items at once without being charged duties and taxes while also boosting e-commerce activity for the benefit of the country's economy.

The Ministry of Finance and the Public Service is committed to positively contributing to e-commerce activities that will be beneficial to Jamaicans and the economy.