



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 11.25% Benchmark Investment Note - Due 2046

The Government of Jamaica announces the result of its auction of debt securities in the Market on May 27, 2022.

<u>Bond Name: GOJ FR 11.25% BIN – Due 2046</u>	
Issue Date	May 31, 2022
Tenor (Years)	23.75
Total Offer Amount	\$1,500,000,000.00
Total Bids Received	19
Total Value of Bids Received	\$2,185,250,000.00
Total Successful Competitive Bids	19
Total Successful Non-Competitive Bids	0
Subscription (Over)	1.46 times
Total Allocated Bids	\$1,500,000,000.00
Average Yield for Successful Allocated Bids	10.98248%
Average Price for Successful Bids	105.56589
Lowest Submitted Bid Rate (%)/Amount (JMD)	10.49900% / \$5,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	11.00000% / \$1,980,250,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	10.90000% / \$150,000,000.00
Partial Allocation Percentage of Total Issuance	86.33333%
Partial Bid Allotment (Price)	102.05674
Partial Bid Allotment (Yield)	11.00000%

**Economic Management Division
Ministry of Finance & the Public Service
May 27, 2022**