



**MINISTRY OF FINANCE AND THE PUBLIC SERVICE
(Asset Management and Disposal Services Branch)
1 SHALIMAR AVENUE, KINGSTON 3**

CONDITIONS OF SALE FOR PUBLIC AUCTION

Serviceable/unserviceable Motor Vehicles and Miscellaneous assets from Ministry of Finance and the Public Service (MOFPS) will be offered for sale **“as is, where is”** on **Friday, February 14, 2025**, at the Ministry of Finance and the Public Service (MOFPS), Asset Management and Disposal Services Branch (AMDSB), 1A Shalimar Avenue, Kingston 3 starting at 9:30 am. Pre-registration should be done upon collection of catalogue or on the day by 9:00 am.

Viewing of the items will be allowed on weekdays, during the period Friday, January 31, 2025 to Thursday, February 13, 2025, between the hours of 9:00 am to 4:00 pm, Monday to Thursday and Friday 9:00 am to 3:00 pm.

REGISTRATION

Persons will be allowed entry to participate on presentation of Registration Cards issued by the Jamaica Customs Agency.

***ALL PARTICIPANTS MUST BE REGISTERED WITH THE JAMAICA CUSTOMS AGENCY.**

Persons not yet registered are required to do so by taking

- (i) Two (2) passport size photographs
- (ii) Two Thousand Dollars (\$2,000.00)
- (iii) Driver's Licence **OR** Tax Registration Card (TRN) and valid identification (Passport/National Identification) to Queens Warehouse Locations:
 - 230 Spanish Town Road, Kingston 11
 - Norman Manley International Airport
 - Sangster International Airport

* All prospective bidders must be recorded on entry to participate.

THE MINISTRY WILL COLLECT THE FOLLOWING DATA FROM ALL PARTICIPANTS IN THE PUBLIC AUCTION

- Names
- Address
- TRN
- Bidders ID Card
- email address

PAYMENT

Deposits or full payments on the day of the auction may be made using **debit cards, credit cards and evidence of bank deposit**. For subsequent payments, purchasers may make direct deposits to the Bank account: National Commercial Bank #214089807 *Ministry of Finance and Planning - BOS Auction* and provide proof of deposit to the MOFPS (Asset Management and Disposal Service Branch, 1 Shalimar Avenue, Kingston 3) as confirmation.

1. A minimum deposit of \$20,000 or 10%, whichever is greater, is required on each motor vehicle or miscellaneous lot.
2. Lots for \$20,000 or less must be paid for in full on the day of the sale.
3. All payments must be settled by **Friday, February 21, 2025, NO CASH OR CHEQUE PAYMENTS WILL BE ACCEPTED.**

GENERAL CONDITIONS

1. The highest bidder shall be the purchaser. If any dispute arises between two (2) or more bidders, the Lot being disputed shall be immediately put up again and resold. **The Ministry's decision shall be final.**
2. Subject to prior agreement with MOFPS, the Auctioneer reserves the right to:
 - (a) Reject any bid and withdraw Lot or Lots without notice.
 - (b) Group any two or more Lots if, in his opinion, it is desirable or convenient.
3. The Purchaser will be given an Acknowledgement of Purchase Form showing the Lot number and the amount recorded at the fall of the hammer. The purchaser is required to complete this form setting out name, address, telephone number and sign where indicated. This will signify agreement to the purchase. A copy of the completed form must be presented to the cashier when making payment. On completion of payment the receipt must be given to the AMDSB officer for the release of item/(s) purchased. AMDSB will issue Letter of Release, goods, and gate pass. The gate pass given is to be shown to security when leaving the premises with the items purchased.
4. **Where the amounts recorded on the Acknowledgement of Purchase Form is less than the amounts recorded by the Auctioneer the difference is to be paid by the Purchaser. Where the Purchaser disputes the amount, the item will be immediately withdrawn and monies paid reimbursed to the purchaser in keeping with the payment guidelines for the MOFPS.**
5. **Where the specified deposit is not made in accordance with the guidelines set out in this document the MOFPS reserves the right to withdraw the item from the prospective purchaser.**
6. Purchasers who are unable or unwilling to make a settlement within the specified time of **Friday, February 21, 2025**, shall be considered as having **forfeited** the purchase. Deposits will not be refunded, and the delinquent purchaser will be banned from the next auction or an extended period based on the circumstances.

7. Items purchased must be removed on weekdays during the period **February 14, 2025 to March 7, 2025 after Full payment is made.**

Failure to remove the items within the time specified may result in the following actions:

- **Items not collected after 4:00 pm on Friday, March 7, 2025, will attract a storage fee of \$1,500.00 per day for a maximum of thirty days.**
- Items not collected after the charged storage days will be considered **forfeited** and such items will be sold at the Ministry's next auction.

Catalogues are available at the Ministry of Finance and the Public Service, 30 National Heroes Circle, Kingston 4 *OR* www.mof.gov.jm *OR* at 1 Shalimar Avenue, Kingston 3.

THE CATALOGUE IS INTENDED AS A GUIDE ONLY AND NO WARRANTY EXPRESSED OR IMPLIED IS GIVEN IN REGARD TO ANY LOT IN RESPECT OF THE ACCURACY OR THE DESCRIPTION, ITS AGE, SIZE, QUANTITY OR USEFULNESS AND PURCHASERS WILL BE PRESUMED TO HAVE SATISFIED THEMSELVES IN THESE RESPECTS BEFORE BIDDING.