

## MINISTRY OF FINANCE AND THE PUBLIC SERVICE (Asset Management and Disposal Services Branch) 1 SHALIMAR AVENUE, KINGSTON 3

### CONDITIONS OF SALE FOR CIVIL SERVICE AUCTION

Unserviceable Motor Vehicles and Miscellaneous assets from Ministry of Finance and the Public Service (MOFPS) and forfeited motor vehicles from the Accountant General's Department will be offered for sale "as is, where is" on Friday, November 3, 2023, at the Ministry of Finance and the Public Service (MOFPS), Asset Management and Disposal Services Branch (AMDSB), 1 Shalimar Avenue, Kingston 3 starting at 9:30 am. Pre-registration should be done upon collection of catalogue or on the day by 8:30 am.

Viewing of the items will be allowed on weekdays, during the period Monday, October 18, 2023 to Thursday, November 2, 2023 between the hours of 9:00 am to 4:00 pm, Monday to Thursday and Friday 9:00 am to 3:00 pm.

### REGISTRATION

Persons will be allowed entry to participate on presentation of their Work Identification.

### ALL PARTICIPANTS MUST PRESENT WORK IDENTIFICATION

# THE MINISTRY WILL COLLECT THE FOLLOWING DATA FROM ALL PARTICIPANTS IN THE PUBLIC AUCTION

- Names
- Address
- TRN
- And ID Number

### **PAYMENT**

Deposits or full payments on the day of the auction may be made using **debit cards**, **credit cards** and **evidence of bank deposit**. For subsequent payments, purchasers may make direct deposits to the Bank account: National Commercial Bank #214089807 Ministry of Finance and Planning - BOS Auction and provide proof of deposit to the MOFPS (Asset Management and Disposal Service Branch, 1 Shalimar Avenue, Kingston 3) as confirmation.

A minimum deposit of \$20,000 or 10%, whichever is greater, is required on each lot. Lots for \$20,000 or less must be paid for in full on the day of the sale. All payments must be settled by **Friday, November 10, 2023, NO CASH OR CHEQUE PAYMENTS WILL BE ACCEPTED.** 

#### GENERAL CONDITIONS

- 1. A Civil Servant can only purchase ONE Motor Vehicle, however, officers will be allowed to bid on several miscellaneous lots.
- The highest bidder shall be the purchaser. If any dispute arises between any two or more bidders, the lot disputed shall be immediately put up again and resold. The *Ministry's* decision shall be final.
- 3. Subject to prior agreement with MOFPS, the Auctioneer reserves the right to:
  - (a) Reject any bid and withdraw Lot or Lots without notice.
  - (b) Group any two or more Lots if, in his opinion, it is desirable or convenient.
- 4. The Purchaser will be given an Acknowledgement of Purchase Form showing the Lot number and the amount recorded at the fall of the hammer. The purchaser is required to complete this form setting out name, address, telephone number and sign where indicated. This will signify agreement to the purchase. The copy of the completed form must be presented to the cashier when making payment. On completion of payment the receipt must be given to the AMDSB for the release of item/(s) purchased. AMDSB will issue Letter of Release, goods, and gate pass. The gate pass is given showed to the security when leaving the premises with the items purchased.
- 5. Purchasers who are unable or unwilling to make a settlement within the specified time of **Friday, December 1, 2023,** shall be considered as having <u>forfeited</u> the purchase. Deposits will not be refunded, and the delinquent purchaser will be banned from the next auction.
- 6. Items purchased must be removed on weekdays during the period **November 3, 2023 to November 24, 2023 after Full payment is made.**

Failure to remove the items within the time specified may result in the following actions:

- Items not collected after 4:00 pm on Friday, November 24, 2023 will attract a storage fee of \$1,500.00 per day for a maximum of thirty days.
- Items not collected after the charged storage days will be considered <u>forfeited</u> and such items will be sold at the Ministry's next auction.

Catalogues are available at the Ministry of Finance and the Public Service, 30 National Heroes Circle, Kingston 4 *OR* www.mof.gov.jm *OR* at 1 Shalimar Avenue, Kingston 3.

THE CATALOGUE IS INTENDED AS A GUIDE ONLY AND NO WARRANTY EXPRESSED OR IMPLIED IS GIVEN IN REGARD TO ANY LOT IN RESPECT OF THE ACCURACY OR THE DESCRIPTION, ITS AGE, SIZE, QUANTITY OR USEFULNESS AND PURCHASERS WILL BE PRESUMED TO HAVE SATISFIED THEMSELVES IN THESE RESPECTS BEFORE BIDDING.