

SERVICES

All the civic amenities of the Township of Savanna-La-Mar are easily available to or are already on the property.

Banking, medical, educational, recreational, telephone communications and security are all in place and they are functioning satisfactorily.

Transportation is provided by private and publicly owned motor cars and buses.

The streets are asphalted and there are paved side walks, street lights and fire hydrants along them.

REMARKS

Savanna-La-Mar has become one of the most vibrant commercial townships in Western Jamaica.

To a great extent, credit belongs to the farmers, business entrepreneurs and banking facilities of the township of Savanna-La-Mar.

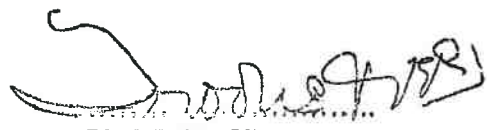
All around, the township is a beautiful area of construction and development.

The township is a beautiful area of construction and development. The township is a beautiful area of construction and development. The township is a beautiful area of construction and development.

CONCLUSION

It is my pleasure to state that the property is a beautiful area of construction and development.

The property is a beautiful area of construction and development. The property is a beautiful area of construction and development. The property is a beautiful area of construction and development.



V. BROOKS-IVES
REALTOR & APPRAISER

PRESIDENT, NORTH COAST
CHAPTER, REALTOR'S
ASSOCIATION OF JAMAICA.

3

Yorrs fatty, LTC_ (**ayr*, DI CC2

[REDACTED]
[REDACTED] Westmoreland

Jamaica West Indies

[REDACTED] Fax (876)H55-4837

[REDACTED]
Kingston 5

Sirs:

WORKERS BANK

As per discussion via telephone conversation previously, the matter re Workers Bank is as agreed, except no letter dated June 6, 2002 was sent to me, outlining the [REDACTED], therefore, having now received a copy of a letter dated June 6, reportedly sent to me, I will now proceed to commence payment as of December 15, 2002 on this loan. Please note that I still intend to pay the loan out, once the sale of the hotel is concluded.

I have enclosed a cheque for the equivalent of [REDACTED].

NCB

The lawyers representing me have written to the Westmoreland Parish Council. They have until the end of this year to agree to pay the [REDACTED], which they have used as a vending arcade. Any attempt to move them would create a riot in Savanna-la-mar, resulting in burning of many buildings.

Let us remember that it was because of such an action why they were placed there.

As for the market value of [REDACTED], if they (Parish Council) fall to take up the offer, we would have the property valued, and compare it with the valuation done by you, and take an average. I would then dispose of the property at that time, to anyone who wishes to take on the Parish Council Government as to the eviction of the vendors.

C- f

[REDACTED]

My understanding was that an [REDACTED] should have been paid and the balance from sale proceeds of the hotel, which were anticipated within 30 days. This sale has not been completed, but I have been advised by the realtor that the possibility to conclude should be by this week-end.

Sorry for the delay in this matter, and I do appreciate your patience. Enclosed, please find

[REDACTED]

[REDACTED]

This matter will be dealt with by the chairman of the Trust. I am aware that the subdivision plan will go to the Parish Council Meeting in December for approval, after which we can actively proceed to get the Title to this property so that sale can be undertaken.

I have also been advised that they will register a mortgage against 120 lots on behalf of Jamaican Redevelopment Foundation.

Again, I thank you for your patience and understanding with these matters. God bless you and your team

JAMAICA TAMBOO LTD.
CIO DR.E OCBLTYHE
FARM PEN
SAVANNA LA MAR P.Q.



PAY
TO THE
ORDER OF

DATE 15/12/02

Justin Jamaica Ltd

\$122,509

One Hundred & Twenty Two Thousand, Five Hundred & Nine

DOLLARS

WESTMORELAND

WITAMMIN

FOR

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Westmoreland Jamaica

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ENDORSE HERE:

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DO NOT SIGN / WRITE / STAMP BELOW THIS LINE
FOR FINANCIAL INSTITUTION USAGE ONLY

Mc 10318707

DIRECTOR
JOSEPH J. JARRELL LIMITED

CH. 10318707
812039748

3.

FEDERAL RESERVE BANK REGULATION CO.

Security features on this document include a Micro-Print
Signature Line, Security Screen and Currency Border.
Absence of these features may indicate alteration.

JAMAICA TAMBOO LTD.



0371

WESTMORELAND

PAY
TO THE

DATE 25/11/02

ORDER OF a

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500,000

DOLLARS

FOR

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**Imo*...1...C

[Handwritten signature]

0050000000

NOV 25 NOVEMBER 2002

OXFORD PLACE, JAMAICA

DIRECTOR
DIR/SECY 212039748

JOSLIN JAMAICA LIMITED

DO NOT SIGN/WRITE/STAMP BELOW THIS LINE
FOR MICRONET/ATM/DEBIT CARD/STAMP ONLY

OXFORD PLACE, KGN
E/X SUPERVISOR
25 NOV 2002
JOSLIN JAMAICA LTD
REGULATION CC

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Dr. E. Karl Glythe
Farm Pen
Sovereigns-Glythe
Westmoreland

WITHOUT PREJUDICE

Ref: 1950 Review to Council, July 24, The Government of Jamaica, and Development of Jamaica
Account of W. Earl Blythe - Agricultural Commercial Bank

We are in receipt of offers for Lots 53 & 54 Great George Street, London is-
more, Westminster, and wish to purchase **URGENT** disclosure on the
matter.

ORANGE COUNTY, JAMAICA, INC.

DENNIS JOSLIN JAMAICA, INC.

Rego. # 899 (overseas)

2-6 OXFORD ROAD
MUTUAL, LIFE BUILDING, 4th FLOOR (NORTH TOWERS)
P.O. BOX 54, KINGSTON 5, JAMAICA W.I. TEL:
(876) 754-7053-67 FAX: (876) 754-7079

16 January 2003

FOR IMMEDIATE ATTENTION

VIA FACSIMILE & POST

[REDACTED]

Dear [REDACTED]:

Re: Liabilities to Dennis Joslin Ja, Inc (subsidiary of Jamaican Redevelopment Foundation)
Account: [REDACTED] - National Commercial Bank

Please recall discussions (Joslin [REDACTED]) regarding offers received for [REDACTED]
[REDACTED], Westmoreland.

Pursuant to said discussions, kindly confirm by appending your signature as indicated, that you are in agreement with our exercising our rights under Power of Sale contained in the Mortgage, and we need not issue the requisite Statutory Notice.

Please *return* signed copy of *this missive* via facsimile on or before Friday, 17th December 2003.

Yours sincerely

DENNIS JOSLIN JAMAICA, Inc


Dennis Joslin
President

Copy; Tom Arendall Veronica
D. Bailey

Signed: _____





Jamaica, West Indies Phone (876) [REDACTED]

Fax (876) [REDACTED]

January 17, 2003

Mr. Dennis Joslin
Dennis Joslin Jamaica Ltd.
2-6 Oxford Road
Kingston

Dear Mr. Joslin

Your letter dated January 16, 2003, refers. I presume you meant Friday January 17, 2003 as the deadline for returning the signed document.

I am assuming that you have not read my letter dated December 13, 2002, a copy of which I herewith attach. In order to give you a clearer picture of what is on the ground, I am submitting a plan, which clearly shows the three parcels of land comprising the property at [REDACTED]

I am also enclosing pictures and other material which will clearly show the surcharging done on the said parcel of land.

It is, therefore, of great importance that whoever wishes to [REDACTED] also needs to purchase the remaining portion of land, at the price suggested in my letter; or, make available an access road to the third parcel of land which they would not be interested in purchasing.

These are the conditions under which I would agree to the sale. I hope you do understand that I will have to take all necessary steps to ensure that we do not end up with a valuable piece of land, with no access to it. I am also holding you to your commitment to accept [REDACTED] to

Yours truly

[REDACTED]

/enclosure

liquidate the loan secured by this property.

DENNIS JOSLIN JAMAICA, INC.

Regn. # 899 (overseas)

2-6 OXFORD ROAD
MUTUAL LIFE BUILDING, 4th FLOOR (NORTH TOWERS)
P.O. BOX 54, KINGSTON 5, JAMAICA W.I.
TEL: (876) 754-7053-67 FAX: (876) 754-7079

January 21, 2003



Westmoreland

Dear Sir/Madam:


Re: Relocation of Dennis Joslin Jamaica, Inc.

This is to advise that the offices of Dennis Joslin Jamaica, Inc. will be relocated to the 2nd floor of the Island Life Centre, 6 St. Lucia Avenue, Kingston 5, effective February 3rd, 2003. Please note that our telephone numbers remain the same (754-7053167, Fax # 754-7079).

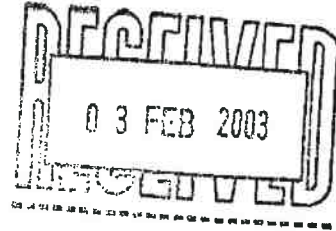
We apologize for any inconvenience this may cause and look forward to our continued association at our new location.

If you require any further information, please contact our offices or speak with your Account Officer.

Yours truly,
DENNIS JOSLIN JAMAICA, INC.

 *ddslcmc

**DIANNA DAVIS-SMITH (Mrs.)
SENIOR MANAGER**



22

DENNIS JOSLIN JAMAICA, INC.

Regn. # 899 (overseas)

2-6 OXFORD ROAD
MUTUAL LIFE BUILDING, 4th FLOOR (NORTH TOWERS)
P.O. BOX 54, KINGSTON 5, JAMAICA W.I. TEL:
(876) 754-7053-67 FAX: (876) 754-7079

24 January 2003

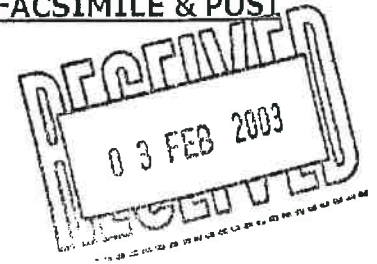
FOR IMMEDIATE ATTENTION



Westmoreland

Dear [REDACTED]

VIA FACSIMILE & POST



Re: Liabilities to Dennis Joslin Ja, Inc (subsidiary of Jamaican Redevelopment Foundation)
Account: [REDACTED] -- National Commercial Bank

Telephone discussions of the 20th instant refer, wherein agreement has been reached for the sale of a 3rd lot in addition to [REDACTED]
[REDACTED] Westmoreland.

Kindly furnish us with the Certificate of Title for said lot, to facilitate preparation of the Agreement for Sale.

We reiterate the **URGENCY** of the matter, as we seek to consummate the transaction -- lest the sale is aborted.
Kindly contact us immediately.

Yours sincerely
DENNIS JOSLIN JAMAICA, Inc

Dennis Joslin
President

Copy: Tom Arendall Veronica D. Bailey

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[REDACTED]
[REDACTED] Westmoreland, Jamaica West Indies

Phone (876) [REDACTED] Fax (876) [REDACTED] January 30, 2003

Dear [REDACTED]

Further to our conversation, this letter now authorizes you to enter into discussions with lawyers representing Joslin Jamaica, in order that the lands owned by [REDACTED] [REDACTED] as well as the section of with common law title be made available to them, to sell to their prospective purchaser.

The said lands are outlined in the copy of diagram marked plan A. You must ensure the following:

1. We are paid [REDACTED] as well as an additional [REDACTED]
2. All fees inclusive of transfer tax (vendor and purchaser) are met by the purchasers
3. Joslin is to give you a letter which clearly relieves [REDACTED] of any debt pertaining to the loan at NCB for which these properties were pledged as security
4. Joslin is to give you a letter clearing [REDACTED] of all outstanding debts to Finsac/Joslin
5. Joslin is to give a letter which states also that [REDACTED] will be taken to clear my debt; [REDACTED] be taken to clear [REDACTED] debt, and the remainder of the funds will be forwarded to us, or will be placed against any other loan owed by [REDACTED].

Upon receipt of all this, we are willing to sign over the registered titles for the 2 parcels of land, as well as the common law arrangement for the third parcel. Please also advise Joslin's lawyer that we have applied for a new title for all 3 parcels and that the pre checked plan is already with the Survey Department, and that this title should be ready soon.

Also advise them that the [REDACTED] et should be in their possession, since they were surrendered to the bank.

Please treat this matter urgently.

[REDACTED]

Jamaica West Indies
Phone (876) 9 [REDACTED] Fax (876) [REDACTED] email: [REDACTED]

Mr. Dennis Joslin
President
Dennis Joslin Jamaica, Inc. 2-6
Oxford Road
Kingston 5

Dear Mr. Joslin

Re: [REDACTED]

Further to your letter dated January 24, 2003, I advise that the Titles for these two parcels were surrendered to NCB. They were never returned, hence they should be in your system.

Any Sale Agreement drawn up will include [REDACTED] and mention the parcel covered by Common Law Title, as per diagram which you will attach to the Sale Agreement.

Yours truly

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Handwritten signature and stamp.

Handwritten text, possibly a date or reference number.

Handwritten text, possibly a list or description of items.



DENNIS JOSLIN JAMAICA, INC.

R*ian.4 899 (avowal')

° FLOOR. ISLAND UPI SHOPPING CENTRE 6 ST, 1, JCM AVENUE
 P.O. BOX 54, KINGSTON 5, JAMAICA W.I.
 (876)7547053-67 FACSIMILE; (876)7347079

28 August 2003

[REDACTED]
 Westmoreland

Dear [REDACTED]:

Re: liabilities to Dennis Joalin Ja, Inc (subsidiary of Jamaican Redevelopment Foundation)
 Account: E. Karl Blythe National Commercial Bank; Workers Bank
 David Jo Bl he - National Commercial Bank; Citizens Bank limited

Our efforts to resolve the matter at caption continue to be thwarted by your apparent lack of co-operation.

Although you have expressed interest in fulfilling your obligations, the Workers Bank portion of the liability to which monthly remittances of [REDACTED] are to be forwarded is now ten (10) months in arrears.

In addition, [REDACTED] and the adjoining lot appears to have stalled; and no word has been forthcoming from you on the status of the matter.

Indubitably, we have exercised extreme forbearance in this matter as we were under the impression that you *wished* to resolve this matter amicably. We strongly urge you to contact the undersigned immediately to make arrangements per the indebtedness.

[REDACTED]

Yours sincerely
 H. Dennis J President

Directors, J. Gibson Joslin • W. F. Burnell " ", Welch

Dr IS JOSLIN JAMAICA, INC.

Rego, # 899 (overs)

26 OXFORD ROAD
 MUTUAL FIFE BUILDING, 4th FLOOR (OR TOWERS)
 P.O. BOX 54, KINGSTON 5, JAMAICA W.I.
 TEL (876) 754 7053 FAX: (876) 7544-7079

Note date

12 February 2003

v/m' EAC51MILE & PM'

[REDACTED]
 [REDACTED] Westmoreland

Dear [REDACTED]:

Imo: Liabilities to Dennis Joslin Ja, Inc (subsidiary of Jamaican Redevelopment Foundation)
Account: [REDACTED] - National Commercial Bank David / Roy Blythe - National
Commercial Bank; Citizens Bank limited

Per our meeting of even date, this serves to confirm discussions as noted hereunder:

Whereas you had initially expressed your preference to have Dennis Joslin Jamaica, Inc / „Jamaica Redevelopment Foundation, Inc treat with the sale of all parcels of land held under mortgage, [REDACTED] Westmoreland, along with another parcel for which no mortgage is held, in the interest of simplicity and expedience you shall now proceed with the sale of said loan through your attorney-at law.

Accordingly, please note that the prospective purchaser, [REDACTED], is being represented by [REDACTED]. You have further indicated that this matter should be concluded by Friday, 21st February 2003.

All proceeds from sale of the three (3) lots are to be remitted to Dennis Joslin Jamaica, Inc. to be applied against the captioned liabilities.

a Two (2) payments in the amount of [REDACTED] each are to be made on 28th February 2003 and 28th March 2003, respectively to [REDACTED] - Workers Bank, so as to bring the account current under terms of debt restructuring.

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cont'd

Page 2

In respect of [REDACTED], you will continue to assist in expediting the process of Title Splintering per lots at Tollgate/Truro, upon which mortgages for Jamaican Redevelopment Foundation, Inc are to be registered as agreed prior.

[REDACTED] is to keep us apprised of all matters pertaining to title splintering.

's pertinent to said

We trust that you concur with all the issues as outlined, and operation in bring the matter to closure.

Yours sincerely

DENNIS BOSLIN JAMAICA, Inc

Dennis Boslin

President

28 August 2003

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Indubitably, we have exercised ~~extreme forbearance~~ in this matter as we were under the impression that you wished to resolve this matter amicably. We strongly urge you to contact the undersigned immediately to make arrangements per the indebtedness.

Yours sincerely

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Copy:

Veronica O. Bailey
Tom Amundall

Westmoreland

Jamaica 'West Indies

Phone (875) [REDACTED] Fax (876) [REDACTED] email: [REDACTED] Dennis Joslin

Dennis Joslin Jamaica, Inc.
2'd Floor, Island Life Shopping Centre
6 St. Lucia Avenue
Kingston 5

Dear Mr. **Joslin**

Your letter dated August 28, refers. As per our numerous discussions and communication with your office by the Ministry of Local Government, the Ministry is preparing to send a Submission to Cabinet to pay for the land at the going commercial rate. Like you, I have no alternative but to await Cabinet's decision.

This payment will more than satisfy my obligation to you and will also put me in a position to pay up the arrears on [REDACTED]s. I have been advised that the Submission will be made to Cabinet this month, Should we attempt to take the persons off the land [REDACTED], I am sure you are aware it would create serious disturbance, even to the point where we could see the town on fire and persons losing their lives. I cannot be party to that.

I trust you understand the situation.

JAMAICAN REDEVELOPMENT FOUNDATION, INC.

REGN. # 89 B (OVERSEAS)

6 St LUCIA AVENUE, 2ND FLOOR
KINGSTON 8, JAMAICA, WI
PHONE: (876) 764-7053-67 MX.:
(876) 754-7079

BY REGISTERED MAIL

August 31, 2005

[REDACTED]

Dear [REDACTED]:

Re: ___ Your indebtedness to Jamaican Redevelopment Foundation Inc. (JRF) - National Commercial Bank Limited

Jamaican Redevelopment Foundation, Inc. having acquired the non-performing loan portfolio from Financial Institutions Services Limited, Workers Savings and Loan Bank and Refin Trust Limited, has now assumed conduct of this matter. The captioned debt forms part of the aforementioned **portfolio**.

As at today's date your indebtedness amounts to [REDACTED], with interest accruing at the rate of Thirty percent (30%) per annum, as set out hereunder:

[REDACTED]

Daily Accrual - J [REDACTED]

We hereby make Formal Demand upon you for the payment of all sums owing within **fourteen (14)** days of the date hereof.

In the event of your failure to comply, we shall have no alternative but to refer the matter to our Attorneys-at-Law for recovery of the debt without further reference to you.

Yours truly,
JAMAICAN REDEVELOPMENT FOUNDATION INC.

STRICTLY PRIVATE & CONFIDENTIAL

September 30, 2005

srs. Jamaican Redevelopment Foundation Inc. 6 St.
Lucia Avenue
2nd Floor
Kingston 5

Sirs

Re: Registered Notices for
[REDACTED]

It is indeed regrettable that on the 10th September 2005, while sitting on the platform of the PNP's Annual Conference, I received a phone call from one [REDACTED] advising me that he has been reliably informed that I am to receive Demand Notices from your company. It is even more alarming that, on Sunday the 11th September 2005, the family's private as well as my private affairs was the headline in the J&P, J3d. I am sure you would have to agree that this is not an acceptable manner for, me *to have been made aware* of a Demand Notice which reached me one week later.

I was advised by [REDACTED], then General Manager, Asset Management & Divestment at Refin Trust Limited, by letter dated March 27, 2002, that my loans were sold to Jamaica Redevelopment Foundation, Inc. with effect from February 1, 2002, and that Joslin Jamaica Limited was appointed by Jamaica Redevelopment Foundation, Inc. *to service all such debt(s) and has* assumed direct responsibility for the management of the account(s). Note that even before receiving this letter, I had **already** been meeting with Mr. Dennis Joslin on the matter, who had earlier advised that he was now the person I should be dealing with.

I took the necessary steps to meet with Mr. Joslin to have my matters and those for other family members for which I had Power of Attorney settled. In my second meeting with the goodly gentleman, I enquired of him why it was that I was being asked to **pay Principal as well as** the full Interest on all these loans when I was aware that other debtors were **given write offs**. He advised me as follows:-

"The value of your assets being held as security is *much higher than the* debt and I could not convince my principals to write off any part of your debt, even the interest.

"Furthermore, I have been instructed that when it comes to any adjustments in your debts, the Ministry of Finance as well as Finsac would have to agree."

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Considering the fact [REDACTED] at the time, I accepted what I **thought** then and even to this day was the discriminatory manner in which my **loans were being treated** and arrived at written agreements with Mr. Joslin, as to how these **loans were to be cleared**.

It is important for you to have a clear background as to the loans for which I **have responsibility**.

Loan 1 [REDACTED]

At some stage, a letter was sent to my father that his house was going up to [REDACTED]. The letter, in error, was sent to **me, because I too, have his name** [REDACTED].

I took the necessary steps to release my father's title for the house and to use **other properties** as security. These properties, though not yet transferred in my name, **in fact are mine**. I then assumed responsibility for the debt. This debt was serviced **adequately for at least two years**, [REDACTED]

On meeting with Mr. Joslin, it was agreed to cap this debt at [REDACTED]. I also **gave him permission** to sell two properties on [REDACTED], **to clear this debt as well as to** clear the debt standing in the names of [REDACTED] **for which I had** responsibility through Power of Attorney.

We agreed on the value of **the properties**, at that time, *but* please note that the **current value** placed on these properties is in excess of [REDACTED]. Therefore, my instructions to Mr. Joslin are still binding where you are concerned, and the properties can be sold at any time, to clear these debts as long as they are sold for a fair market price and as agreed, **that the original debt** at NCB remains capped at [REDACTED]

Loan 2 [REDACTED]

These loans at Citizens Bank Ltd. as well as NCB were paid down by me and **stood at** [REDACTED] when taken over by Mr. Joslin. A payment of [REDACTED] **was made to Mr. Joslin** and there was an agreement to pay in excess of \$ [REDACTED]. Two **post-dated cheques** were submitted, one of which was encashed.

This loan was capped [REDACTED] and was to be paid as mentioned above.

Loan 3 [REDACTED]

The Loan at Century National Bank does not exist and Mr. Joslin and I **agreed on that**. As a matter of fact, I felt that Century National would have owed me **money, so we agreed to close this matter**,

Regarding the Loan at Workers Bank which stands in my name - please note this was to pay [REDACTED] in the 1980's which stood in the names of [REDACTED]

██████████. Only two of these apartments actually belong to me. The persons responsible for managing the apartments were instructed to turn over rental **proceeds** to the Workers Bank which they did for some time, until **apparently**, the **proceeds were no longer able** to service the loan.

It should, however, be pointed out that we would **have paid** to Workers Bank **well in excess** of the ██████████ originally borrowed, but **when I held discussions** with Mr. Joslin, the loan was still at ██████████.

One apartment was sold and the proceeds turned over to Workers Bank. This means we **would** have paid in excess of ██████████ on this loan which now stands at ██████████, by your letter, even **though** the loan I took out at the time, was for J ██████████. So, I **don't know how and** when the conversion was made to a US Dollar loan.

Notwithstanding what your records show, this loan was also capped at ██████████ and Mr. Joslin was instructed to sell three of the apartments for anywhere from ██████████, and to clear the said loan.

An agreement would have been reached long ago with Mr. Joslin to cap these **loans** as **shown** above, and for sale of properties to have been executed, so I fail to see **how** you **could** now **be** sending such Notices showing interest accruing daily on all these loans.

I respectfully ask that if my loans are not to be treated in the **same manner** as **other loans** in your portfolio have been treated, then please proceed to carry out my **instructions given** to Mr. Joslin and agreed on, to clear these loans.

It is important that, as you dispose of my assets, they be properly **valued** so that the **current** market value can be **obtained**.

It would also please me much if **private matters** are kept **confidential**. Thank you.

Yours respectfully

Cc



[REDACTED]
Westmoreland

/2'

Dear [REDACTED]

I write as a follow-up to our various conversations on the matter of your accounts with Jamaica Redevelopment Foundation. You will no doubt recall that [REDACTED] following a report from you [REDACTED] convened an impromptu meeting on the platform involving [REDACTED] to discuss the impending headline story to be carried by the *Jamaica Herald*.

As I indicated then, I had no knowledge of your accounts with Jamaica Redevelopment Foundation nor had I, on any occasion, had any discussion with Mr. Denis Joslin, or his successor, on these matters. Moreover, once FINSAC had sold the majority of its interest to Jamaica Redevelopment Foundation, the MOF/FINSAC's only involvement with any, account was ensuring that we were receiving our "fair share" of the amounts collected. You will recall that you indicated to me and to the meeting that Mr. Joslin had informed you that any treatment meted out to your accounts would first have to receive specific clearance from the Ministry of Finance & Planning and FINSAC. This would have been totally contrary to the normal *modus operandi*.

I made special efforts to track down Mr. Joslin and sought from him specific confirmation that any such position had been conveyed to you and if so, who at FINSAC/Ministry of Finance had given him such instructions. Please find attached a copy of Mr. Joslin's response to me. I sincerely hope that this will put the matter to rest.

Given that several of our colleagues were involved in that meeting at the Arena. I feel obliged to copy this correspondence to them.

Yours sincerely

[REDACTED]
[REDACTED], Jamaica West Indies
Rana (876) [REDACTED] Fax (876) [REDACTED] Email: [REDACTED] Email: [REDACTED]

November 21, 2005

Ms. Janet Farrow
Managing Director
Jamaican Redevelopment Foundation, Inc. 2nd
Floor, Island Life Building
6 St. Lucia Avenue
Kingston 5

Dear Ms. Farrow

I deeply appreciated your taking *the* time to meet with me in relation to debts to your company for which I have responsibility.

I am convinced that you and certainly the Minister had nothing to do with the publication of the article in the Sunday Herald on Sunday, September 11, 2005. It is very clear to me that the Sunday Herald or persons associated with the paper, published the article with a view to influencing the outcome of [REDACTED].

I am also convinced that I will be treated in the same manner which colleagues on both sides of the political fence were treated by your company, and therefore, it makes me very happy to be now attempting to bring this matter to closure with you.

The loans connected to [REDACTED]. I note that you have requested a valuation on both [REDACTED] and must, however, remind you that the major portion of this land, even though not included in the security held by your company, does form a part of the parcel of land under consideration.

There is no access to this portion of land except by [REDACTED]. For your information, I have included a diagram which represents the parcel of land under consideration, comprising [REDACTED] (which has a registered title); [REDACTED] (which has a registered title); and the major portion which has no registered title.

It is imperative that all three parcels of land be valued and sold as one, [REDACTED] are to be sold. What should be clear is that, should [REDACTED] be sold, the family would be denied access to the remaining portion of land. I, therefore,

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respectfully ask that the unregistered portion of land be also valued, especially bearing in mind that this was part of the area surcharged in 1982 for the purpose of building a multi-storey commercial complex.

A rough estimate as to the cost of this portion of land can be arrived at by multiplying the square footage of land (approximately 25,173.45 sq. ft.) by the cost per square footage of [REDACTED]. A rough estimate based on previous sales along [REDACTED] would be \$650 per square foot, which would give us a value of [REDACTED] for the unregistered portion of land.

In the event that you take the decision to sell [REDACTED], thus denying us access to the greater portion of land, I respectfully ask for time to:-

[REDACTED]

I am assuming that agreements reached with Dennis Joslin Jamaica will be honoured or, better yet, I will be given the opportunity to deal with my loan as my political colleagues on both sides were able to do. This, of course, would see a lowering of the figure agreed upon with Joslin.

On the matter of the [REDACTED], I have been advised that the value on the apartments is now closer to \$6M and not \$4M as I previously thought. It, therefore, means that, with the sale of any two of these apartments, the debt owed to your company could be liquidated. I would have absolutely no problems surrendering the two apartments in my name, [REDACTED].

Please feel free to discuss any of these matters with our mutual friend, [REDACTED] at Jamaican Redevelopment Foundation, Inc.

All the best for the upcoming season and I wish for you and your company a prosperous 2006.

Cc [REDACTED]

147

July 11, 20 06

raC smile

Jamai Redevelopment Foundation inc. k St.
Lucia Avenue
Kingston 5

• JIMMY *I*I HSR

ATT T ION:

tear t irs,

Re: ` Moment of Debts on behalf of [REDACTED]

**

Eurthhar to our neQotiatikns, this is to confirm that our clients are prepared to
o f e (In full and final settlement of their obligations, the to`Iowiny.

1. [REDACTED] by August 31, 2006
December 31, 2006.
2. {Consent to the sale by you of five (5) units at Seac stle , security over the
titles to which properties are held by you.
Pl a s let us hear from you *at your earnest*.

Yours(faithfully ,

[REDACTED]

[REDACTED]

[REDACTED]

{

September 21, 2006

By facsimile

Jamaican Redevelopment Foundation Inc
6 St. ucla Avenue
Kingston 5

ATTENTION: [REDACTED]

Dear ; irs,

Re: eMoment of Debts on behalf of [REDACTED]. [REDACTED]

Thaail you for confirming acceptance of the settlement arrangements in this mutter.

on September 30, 2006 with there minder, as proposed, at the end of December.

We
this it the document of Re-negotiation which you agreed to let us have k.

You faithfully,

RGTtit

63

Attention: Sirs

Re: Matter with Jamaican
Redevelopment Company

Enclosed is being part payment in
respect of the matter with Jamaican
Redevelopment Company.

FILE COPY

Please take the necessary steps.

Thanks for your usual cooperation.

Yours truly **1211**

[REDACTED]

Enclosure

[REDACTED]
[REDACTED] Westmoreland, Jamaica, West Indies

28, 2008

Dear Sir

FAXED
7547079

Re: Sale of parcels of land - [REDACTED] Westmoreland

The family has received a purchase offer of [REDACTED] for the three parcels of land on [REDACTED]
[REDACTED]

...3W-e-definitely would like to accept this off, r but, as you are aware, the titles [REDACTED]
[REDACTED]

and we would require your full cooperation to ensure that the sale proceeds without complications. This, especially in light of the fact that [REDACTED] is in the name of [REDACTED] (deceased) and his will has not been probated.

It is my belief and the lawyers have confirmed that, with your permission to release the titles, the lands could be sold by [REDACTED], without awaiting probation of the will and this could indeed prevent serious delays and complications.

/ j The lawyer handling the sale would be [REDACTED]
[REDACTED] and I am sure he would be willing to give you, your agent or lawyer, an irrevocable letter of undertaking to have sale proceeds for all three parcels of land placed in an interest bearing account under the joint control of your company or lawyer, and also himself. This would remain on account until an agreement is reached between Jamaican Redevelopment Foundation Inc and myself, as to the indebtedness to you or, until this matter is decided in court. It is my hope that we can settle this matter amicably, outside of court.

I also seek your cooperation along the same lines as it relates to the sale of the [REDACTED]
[REDACTED], to prevent any further depreciation of the said property, because of a lack of occupancy.

Your speedy reply would be appreciated.

Yours faithfully

Phone (876) [REDACTED]

Fax (876) [REDACTED]

Cell: (676)869-9911 Email:

FAXED

February 14, 2008

Mr. Jimmy Whitman
Jamaican Redevelopment Foundation, Inc.
6 St. Lucia Avenue
Kingston

Dear Sir

Re: Sale of parcels of land - [REDACTED]
Westmoreland

I refer to my letter dated January 28, 2008, to which you have not yet responded.

Please let me hear from you soon as the family really does not want to lose the purchase offer of [REDACTED] for the parcels of land on [REDACTED].

Your speedy response is anticipated.

Kind regards

✓

Copied to:

[REDACTED]

[REDACTED]

Jamaica, West Indies

76

[REDACTED]

[REDACTED]
[REDACTED]
Phura (B7B)

Fax (876)

Westmoreland, Jamaica, West Indies

Call: (876)

FA

February 28, 2008

Mr. Jimmy Whitman
Jamaican Redevelopment Foundation, Inc. 6
St. Lucia Avenue
Kingston

Dear Sir

Re: Sale of aarcels of land - [REDACTED]
Westmoreland

I refer to my letters to you dated January 28, and February 14, 2008, to which I have not yet received your response.

It is critical that I hear from you urgently. The prospective purchasers would like to conclude the deal so they can initiate the necessary plans to start up their business.

I again beseech you to act urgently on this matter. They are getting impatient and we would not like to *lose This* deal, which will be critical in assisting us to meet our obligations to you.

Yours truly

[REDACTED]

Copied to:

955-2576
922-5424.

CRAFTON S. MILLER & CO.
BARRISTER AND ATTORNEYS-AT-LAW

Crafton S. Miller, B.Sc.(Econ.) Lond
Barrister & Attorney-at-Law, J.P.,
Notary Public

Clare P. Miller, LLB
Suzette S.M. Wolfe, LL.B

Head Office
1a, Duke Street
Kingston
Jamaica W.I.

Telephone: 922-3099
922-2931, 922-6791
922-7156
Fax : 922-5424

Yvette E. Miller -Thwaites, BA., LLB
Cella R. Barclay, BA, LLB

OUR REF:

COP`(`

March 3, 2008

Jamaican Redevelopment Foundation
St. Lucia Avenue
Kingston 5

YOUR REF:

Dear Sirs:

Re: Alleged Indebtedness by [REDACTED]

We have been instructed by [REDACTED] and family to make every effort to see if a settlement can be arrived at in this matter.

In previous correspondence we wrote to you requesting the up to date details of the amount which is owing and how same is made up.

In a telephone conversation between your Mr. Jimmy Whitman and the writer hereof he stated that the details required were forwarded [REDACTED]

Upon perusal of the sparse documentation received from [REDACTED] we found a without prejudice draft prepared in 2007 undated of a proposed settlement among other terms and conditions converting Jamaican Dollars into United States Dollars for perusal and if in agreement was to be executed and returned by our clients.

Our instructions are that the terms and conditions were found to be onerous especially at a time when the Jamaican Dollar has been constantly depreciating to convert same to American currency would be increasing the alleged debt which had already grown out of proportion to what was the original loans from Workers Loan & Savings Bank and National Commercial Bank et al.

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It was for that reason we requested and still ask that you let us know:-

- (a) The Principal Sum loaned
- (b) The rate of interest payable

- (c) The amount of Penalty if any which is now incorporated or included in the principal or original loan
 - (d) The amount of interest due and payable
-

Page 2

March 3, 2008

Re: Alleged Indebtedness by [REDACTED]

We are further instructed that you have in hand as security for such indebtedness as may be outstanding the under mentioned properties:-

[REDACTED] valuing approximately [REDACTED]

[REDACTED], Westmoreland valued approximately [REDACTED]

Property in the name [REDACTED]
[REDACTED] Westmoreland valued approximately [REDACTED]

There is also Life Insurance Policies in the name of [REDACTED] being held. The values of the above exceed the amount that is estimated to be owing.

/ The urgency of disposing of the properties at this time cannot be over emphasized as the demand for real estate is high and the more so it's a sellers market.

Will you therefore authorize the sale of these properties and the proceeds of sale could be held in escrow in the joint names of the Attorneys-at-Law acting for both parties in an interest bearing account pending settlement.

It is imperative (hat you give due consideration to this proposal which can only be in the interest of both parties.

May we impress upon you that our clients' sole intention is to *have such sum as may be* owing settled amicably and without undue delay.

Can we hear from you as a matter of urgency please?

Yours faithfully,

[REDACTED]

CSMIse

cc. [REDACTED]

87

CRAFTO S.

ER CQ.

From: "[REDACTED]" <[REDACTED]>
To: JRFIPmperities@jrfi:cone
Cc: "[REDACTED]" 4iloobC [REDACTED] <>; <
Sent: Monday, September 15, 2008 12:00 PM Subject: Property - Informal via Zire6* tie

Att. [REDACTED]

This e mail confirms our telephonic conversation
JRFI in

[REDACTED] the debt to

respect to the 2 titles you are holdings [REDACTED]
[REDACTED] has received a good offer to purchase the above holding and we wish to proceed to
our client [REDACTED] (zs) for [REDACTED]
contract Kindly let immediately. Please contact [REDACTED] Please regard this a mail as it to
urgent. If you fail to concerning the sale have a pay out figure to free the securities give directions

[REDACTED] 11 [REDACTED] -3
[REDACTED] respond we intend asking a Judge of the High Court
P.O. Box 7 d redemption of his securities [REDACTED]
Westmoreland, Jamaica W.I. [REDACTED]
Tel: 876 [REDACTED] s-at Law

Gel: 876 [REDACTED] (digicel)
C&W cell nos 876-[REDACTED] and 876-[REDACTED]
Over 65 years of Service to the legal profession
Please visit our website at <http://www.hamaty.com>



89

9/15/2005

[REDACTED]
[REDACTED] Westmoreland, Jamaica, West Indies
Phone (876) [REDACTED] Fax (876) [REDACTED] Email [REDACTED]

F A X E D [7 9 - 7 - 104]

February 28, 2008

Mr. Jimmy Whitman
Jamaican Redevelopment Foundation, Inc. 6
St. Lucia Avenue
Kingston

Dear Sir

Re: Sale of parcels of land - [REDACTED]
[REDACTED]

I refer to my letters to you dated January 28, and February 14, 2008, to which I have not yet received your response.

It is critical that I hear from you urgently. The prospective purchasers would like to conclude the deal so they can initiate the necessary plans to start up their business.

I again beseech you to act urgently on this matter, They are getting impatient and we would not like to lose this deal, which will be critical in assisting us to meet our obligations to you.

Copied to: [REDACTED] (attorney-at-law)
Yours truly

/ s / d -
[REDACTED]

November 18, 2008.

Redel-Aapawit
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kwo:cp,aeated

... Lwia Avon4,1s9
Kingston 5.

Dear Sir:

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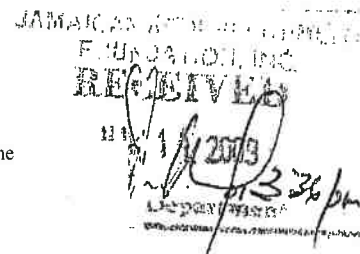
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Filed on behalf of The
Deponent:
Affidavit No.: 1'
Exhibits:
Sworn on:
Filed on:



AFFIDAVIT OF [REDACTED] IN SUPPORT OF FIXED DATE CLAIM FORM

**IN THE SUPREME COURT OF JUDICATURE OF JAMAICA
IN CIVIL DIVISION**

CLAIM NO. 2009/HCV- b (J

IN THE MATTER of The Registration of Titles Act

AND

**IN THE MATTER of the Settlement of debts due to Jamaica
Redevelopment Foundation by virtue of loans originated at
Workers Savings and Loans Bank, National Commercial Bank
Jamaica Limited and Century National Bank Limied.**

AND

**IN THE MATTER of Instruments of mortgage dated
September 14, 1994 mortgage properties registered at Volume
1234 Folio 186, [REDACTED] and Volume [REDACTED]
[REDACTED] to Workers Savings and Loans Bank for Five
Million One Hundred Thousand Dollars, Instruments of
mortgage dated July 13, 1992 mortgaged property registered at
[REDACTED] mortgaged
property registered at Volume [REDACTED]
[REDACTED] and Instruments of unlimited guarantee dated
May 15, 1997 and Instruments of mortgage date J. May 15,
1997 mortgaged property registered at Volume. [REDACTED]**

BETWEEN

APPLICANT

A N D

**JAMAIC REDEVELOPMENT
FOUNDATION, INCORPORATED**

RESPONDENT

JAMAICAN REDEVELOPMENT FOUNDATION, INC.

MEMO - 2009 DECEMBER 10

CLINTONIA, JAMAICA
KINGSTON, JAMAICA
TEL: (876) 754-7000
FAX: (876) 754-7000

2009 December 10

Chen, Green & Co.
Attorneys at Law
6 Harring Road
Kingston 5

Attention: Mr. Leonard S. Gray

Dear Sir:

Re: Section 1 - Estate of John Baptist Gray, Jr. and Christine C. Lee
Hambroff Road, St. George, Jamaica, Guyana - under Administration
Referred to Volume 1184 P.050, 221 & Volume 1184 Page 225 respectively

Reference is made to your letter dated November 12, 2009.

The undersigned is pleased to advise that your offer is not accepted and advise accordingly.

Yours faithfully,

JAMAICAN REDEVELOPMENT FOUNDATION, INC.

[Signature]
ALEXANDER L. LAM
ATTORNEY AT LAW

[Signature]
K. H. H. H.

92

