

COMMISSION OF ENQUIRY
INTO THE COLLAPSE OF FINANCIAL INSTITUTIONS IN JAMAICA
IN THE 1990'S

THE JAMAICA PEGASUS HOTEL
81 KNUTSFORD BOULEVARD
KINGSTON 5

May 28, 2009

Mr. Errol Campbell
The Managing Director
Financial Sector Adjustment Company Limited
1 Shalimar Avenue
Kingston 3

Dear Mr. Campbell

**RE: Commission of Enquiry into the Collapse of Financial Institutions in Jamaica
in the 1990's**

We draw your attention to the terms of reference of the Commission of Enquiry, a copy of which is attached.

To facilitate the work of the Commission you are hereby requested to provide to the Commission the information specified below and any other information that in your opinion may be of assistance to the Commissioners.

Reports and documents required are as follows:

Annual reports for the years 1998 to 2008;

A complete list of all directors, officers and executives of the institution from inception to date;

A copy of the Memorandum and Articles of Association and any amendments thereto from inception to date;

A complete list of all institution that at any time fell under the management of or in which Financial Sector Adjustment Company Limited (FINSAC) intervened;

A factual report on the reasons and basis of FINSAC's management or intervention in each institution;

A complete list of the debtors and the underlying securities pledged by them to each institution that at any time fell under the management of or in which FINSAC intervened;

A complete list of the interest specifying the interest rates and other charges applied to the obligations of each debtor to each institution that at any time fell under the management of or in which FINSAC intervened;

A complete list of all amounts recovered from each debtor, of all securities disposed of in respect of each debtor along with the valuation/s obtained in respect of each asset, falling under each institution that at any time fell under the management of or in which FINSAC intervened;

A factual report on the process applied in the disposal of each asset;

A complete list of all amounts due from each debtor and the underlying securities disposed of to other collection agencies, institutions or persons and the valuations obtained in respect of each asset;

A complete list of all collection agencies, institutions or persons to which debts and or assets were transferred;

Copies of the agreement/s between FINSAC and each such agency, institution or person;

A factual compendium of the persons who negotiated the persons who prepared, the persons who approved each such agreement;

Copies of the minutes, summaries or other compilation of the meetings of the board of directors, each committee of the board, each management committee, each interagency committee and any other grouping along with the submissions to each such grouping;

Copies of all reports and recommendations sent to the Minister of Finance from January 1997 to date;

Copies of all responses from the Minister of Finance on the reports and recommendations sent by the to him from January 1997 to date;

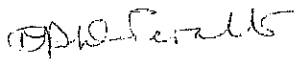
Copies of all minutes of meetings held with managed institutions from 1997 to date;

Copies of all instructions, directives and other communication with managed institutions from 1997 to date;

A report stating the precise actions taken by FINSAC in respect of each managed institution from 1997 to date;

The Commission anticipates your kind assistance in providing the information requested above and would appreciate receiving the above information by or before the June 26, 2009. Sections of the information may be delivered to the Commission's Office at the Pegasus Hotel as such sections have been completed.

Yours respectfully



Fernando DePeralto

Secretary to the Commission

Received By: -

J. Mitchell

1/6/2009.