



# NEWS RELEASE

## Government of Jamaica Result for Government of Jamaica Fixed Rate 4.50% Benchmark Investment Note - Due 2025

The Government of Jamaica announces the result of its issuance of debt securities to the Market on July 23, 2021.

<b><u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u></b>	
Issue Date	July 27, 2021
Tenor (Years)	3.75
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	81
Total Value of Bids Received	\$8,797,000,000.00
Total Successful Competitive Bids	49
Total Successful Non-Competitive Bids	2
Subscription (Over)	2.20 times
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successful Allocated Bids	4.21073%
Average Price for Successful Bids	102.11006
Lowest Submitted Bid Rate (%)/Amount (JMD)	3.50000% / \$12,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	11.00000% / \$150,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	4.49900% / \$400,000,000.00
Partial Allocation Percentage of Total Issuance	1.20000%

Economic Management Division  
Ministry of Finance & the Public Service  
July 23, 2021