



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rated 4.50% Benchmark Investment Note - Due 2025

The Government of Jamaica announces the result of its issuance of debt securities to the Market on May 21, 2021.

<u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u>	
Issue Date	May 26, 2021
Tenor (Years)	3.92
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	88
Total Value of Bids Received	\$10,124,136,000.00
Total Successful Competitive Bids	45
Total Successful Non-Competitive Bids	1
Subscription (Over)	2.53 times
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successful Allocated Bids	4.02152%
Average Price for Successful Bids	102.07414
Lowest Submitted Bid Rate (%) / Amount (JMD)	3.45000% / \$75,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	7.50000% / \$500,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	4.49500% / \$100,000,000.00
Partial Allocation Percentage of Total Issuance	11.54960%

Economic Management Division
Ministry of Finance & the Public Service
May 21, 2021