



## NEWS RELEASE

**Government of Jamaica  
Result for Government of Jamaica Fixed Rate 4.50%  
Benchmark Investment Note - Due 2025**

The Government of Jamaica announces the result of its auction of debt securities to the Market on January 13, 2023.

<b><u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u></b>	
Issue Date	January 17, 2023
Tenor (Years)	2.25
Total Offer Amount	\$8,000,000,000.00
Total Bids Received	43
Total Value of Bids Received	\$14,359,100,000.00
Total Successful Competitive Bids	20
Total Successful Non-Competitive Bids	0
Subscription (Over)	1.79 times
Total Allocated Bids	\$8,000,00,000.00
Average Yield for Successful Allocated Bids	9.25115%
Average Price for Successful Bids	91.44686
Lowest Submitted Bid Rate (%)/Amount (JMD)	8.60000% / \$1,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	14.99000% / \$2,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.40000% / \$500,000,000.00
Partial Allocation Percentage of Total Issuance	1.36125%
Partial Bid Allotment (Price)	91.07796
Partial Bid Allotment (Yield)	9.44700%

**Economic Management Division  
Ministry of Finance & the Public Service  
January 14, 2023**