



## NEWS RELEASE

### Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2028

The Government of Jamaica announces the result of its auction of debt securities to the Market on March 17, 2023.

<b><u>Bond Name: GOJ FR 10.00% BIN – Due 2028</u></b>	
Issue Date	March 21, 2023
Tenor (Years)	5.00
Total Offer Amount	\$21,500,000,000.00
Total Bids Received	177
Total Value of Bids Received	\$38,693,705,000.00
Total Successful Competitive Bids	136
Total Successful Non-Competitive Bids	4
Subscription (Over)	1.80 times
Total Allocated Bids	\$21,500,000,000.00
Average Yield for Successful Allocated Bids	9.86043%
Average Price for Successful Bids	100.54069
Lowest Submitted Bid Rate (%)/Amount (JMD)	8.99700% / \$100,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	12.00000% / \$40,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.99000% / \$5,270,000,000.00
Partial Allocation Percentage of Total Issuance	3.90558%
Partial Bid Allotment (Price)	100.01544
Partial Bid Allotment (Yield)	9.99600%

**Economic Management Division  
Ministry of Finance & the Public Service  
March 17, 2023**