



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2028

The Government of Jamaica announces the result of its auction of debt securities to the Market on August 25, 2023.

<u>Bond Name: GOJ FR 10.00% BIN – Due 2028</u>	
Issue Date	August 29, 2023
Tenor (Years)	4.58
Total Offer Amount	\$1,000,000,000.00
Total Bids Received	128
Total Value of Bids Received	\$7,672,527,000.00
Total Successful Competitive Bids	15
Total Successful Non-Competitive Bids	2
Subscription (Over)	7.67 times
Total Allocated Bids	\$1,000,000,000.00
Average Yield for Successful Allocated Bids	7.80918%
Average Price for Successful Bids	112.67070
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.70000% / \$100,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.50000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	7.89800% / \$20,000,000.00
Partial Allocation Percentage of Total Issuance	6.30000%
Partial Bid Allotment (Price)	112.31117
Partial Bid Allotment (Yield)	7.90000%

**Economic Management Division
Ministry of Finance & the Public Service
August 25, 2023**