



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 10.00%
Benchmark Investment Note - Due 2028**

The Government of Jamaica announces the result of its auction of debt securities to the Market on April 26, 2023.

<u>Bond Name: GOJ FR 10.00% BIN – Due 2028</u>	
Issue Date	April 28, 2023
Tenor (Years)	4.92
Total Offer Amount	\$9,000,000,000.00
Total Bids Received	180
Total Value of Bids Received	\$35,381,623,000.00
Total Successful Competitive Bids	27
Total Successful Non-Competitive Bids	14
Subscription (Over)	3.93 times
Total Allocated Bids	\$9,000,000,000.00
Average Yield for Successful Allocated Bids	8.98200%
Average Price for Successful Bids	104.98530
Lowest Submitted Bid Rate (%)/Amount (JMD)	8.45900% / \$56,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	11.00000% / \$300,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.08900% / \$30,000,000.00
Partial Allocation Percentage of Total Issuance	2.30778%
Partial Bid Allotment (Price)	104.52773
Partial Bid Allotment (Yield)	9.09700%