



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 9.625%
Benchmark Investment Note - Due 2031**

The Government of Jamaica announces the result of its auction of debt securities to the Market on March 17, 2023.

<u>Bond Name: GOJ FR 9.625% BIN – Due 2031</u>	
Issue Date	March 21, 2023
Tenor (Years)	8.67
Total Offer Amount	\$11,000,000,000.00
Total Bids Received	41
Total Value of Bids Received	\$4,858,000,000.00
Total Successful Competitive Bids	23
Total Successful Non-Competitive Bids	0
Subscription (Under)	0.44 times
Total Allocated Bids	\$3,553,000,000.00
Average Yield for Successful Allocated Bids	9.53017%
Average Price for Successful Bids	103.63756
Lowest Submitted Bid Rate (%) / Amount (JMD)	9.24900% / 100,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	11.50000% / 50,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	9.75000% / 5,000,000.00
Partial Allocation Percentage of Total Issuance	0.00000%
Partial Bid Allotment (Price)	0.00000
Partial Bid Allotment (Yield)	0.00000%

**Economic Management Division
Ministry of Finance & the Public Service
March 17, 2023**