



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 9.625%
Benchmark Investment Note - Due 2031**

The Government of Jamaica announces the result of its auction of debt securities to the Market on May 26, 2023.

<u>Bond Name: GOJ FR 9.625% BIN – Due 2031</u>	
Issue Date	May 30, 2023
Tenor (Years)	8.50
Total Offer Amount	\$2,000,000,000.00
Total Bids Received	86
Total Value of Bids Received	\$11,968,401,000.00
Total Successful Competitive Bids	7
Total Successful Non-Competitive Bids	2
Subscription (Over)	5.98 times
Total Allocated Bids	\$2,000,000,000.00
Average Yield for Successful Allocated Bids	8.33405%
Average Price for Successful Bids	107.88993
Lowest Submitted Bid Rate (%) / Amount (JMD)	7.85000% / \$78,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	10.50000% / \$160,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	8.35500% / \$1,500,000,000.00
Partial Allocation Percentage of Total Issuance	13.70000%
Partial Bid Allotment (Price)	107.47610
Partial Bid Allotment (Yield)	8.40000%

**Economic Management Division
Ministry of Finance & the Public Service
May 26, 2023**