



# NEWS RELEASE

## Government of Jamaica Result for Government of Jamaica Fixed Rated 5.80% Benchmark Investment Note - Due 2034

The Government of Jamaica announces the result of its issuance of debt securities to the Market on May 21, 2021.

<b><u>Bond Name: GOJ FR 5.80% BIN – Due 2034</u></b>	
Issue Date	May 26, 2021
Tenor (Years)	13.42
Total Offer Amount	\$6,000,000,000.00
Total Bids Received	76
Total Value of Bids Received	\$11,114,557,000.00
Total Successful Competitive Bids	50
Total Successful Non-Competitive Bids	1
Subscription (Over)	1.85 times
Total Allocated Bids	\$6,000,000,000.00
Average Yield for Successful Allocated Bids	5.37623%
Average Price for Successful Bids	104.44005
Lowest Submitted Bid Rate (%) / Amount (JMD)	5.00000% / \$110,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	9.24900% / \$100,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	5.95000% / \$150,000,000.00
Partial Allocation Percentage of Total Issuance	1.75738%

Economic Management Division  
Ministry of Finance & the Public Service  
May 21, 2021