



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2037

The Government of Jamaica announces the result of its issuance of debt securities to the Market on July 23, 2021.

| <u>Bond Name: GOJ FR 10.00% BIN – Due 2037</u> | |
|---|------------------------------|
| Issue Date | July 27, 2021 |
| Tenor (Years) | 15.83 |
| Total Offer Amount | \$6,000,000,000.00 |
| Total Bids Received | 101 |
| Total Value of Bids Received | \$11,145,851,000.00 |
| Total Successful Competitive Bids | 68 |
| Total Successful Non-Competitive Bids | 1 |
| Subscription (Over) | 1.86 times |
| Total Allocated Bids | \$6,000,000,000.00 |
| Average Yield for Successful Allocated Bids | 6.55476% |
| Average Price for Successful Bids | 135.68322 |
| Lowest Submitted Bid Rate (%) / Amount (JMD) | 5.43800% / \$100,000,000.00 |
| Highest Submitted Bid Rate (%) / Amount (JMD) | 12.00000% / \$300,000,000.00 |
| Highest Bid Rate for Full Allocation (%) / Amount | 8.19000% / \$100,000,000.00 |
| Partial Allocation Percentage of Total Issuance | 3.56915% |

Economic Management Division
Ministry of Finance & the Public Service
July 23, 2021