



## NEWS RELEASE

**Government of Jamaica  
Result for Government of Jamaica Fixed Rate 11.25%  
Benchmark Investment Note - Due 2046**

The Government of Jamaica announces the result of its auction of debt securities to the Market on August 25, 2023.

<b><u>Bond Name: GOJ FR 11.25% BIN – Due 2046</u></b>	
Issue Date	August 29, 2023
Tenor (Years)	22.50
Total Offer Amount	\$2,000,000,000.00
Total Bids Received	54
Total Value of Bids Received	\$8,746,800,000.00
Total Successful Competitive Bids	13
Total Successful Non-Competitive Bids	3
Subscription (Over)	4.37 times
Total Allocated Bids	\$2,000,000,000.00
Average Yield for Successful Allocated Bids	9.60716%
Average Price for Successful Bids	115.56431
Lowest Submitted Bid Rate (%)/Amount (JMD)	9.25000% / \$40,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	12.67500% / \$100,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.69700% / \$500,000,000.00
Partial Allocation Percentage of Total Issuance	16.65000%
Partial Bid Allotment (Price)	114.13371
Partial Bid Allotment (Yield)	9.74800%

**Economic Management Division  
Ministry of Finance & the Public Service  
August 25, 2023**