



## NEWS RELEASE

### Government of Jamaica Result for Government of Jamaica Fixed Rate 12.25% Benchmark Investment Note - Due 2050

The Government of Jamaica announces the result of its auction of debt securities to the Market on March 17, 2023.

<b><u>Bond Name: GOJ FR 12.25% BIN – Due 2050</u></b>	
Issue Date	March 21, 2023
Tenor (Years)	27.75
Total Offer Amount	\$2,500,000,000.00
Total Bids Received	20
Total Value of Bids Received	\$3,658,000,000.00
Total Successful Competitive Bids	4
Total Successful Non-Competitive Bids	1
Subscription (Over)	1.46 times
Total Allocated Bids	\$1,325,000,000.00
Average Yield for Successful Allocated Bids	10.96617%
Average Price for Successful Bids	114.31600
Lowest Submitted Bid Rate (%)/Amount (JMD)	10.89900% / \$200,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	20.00000% / \$200,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	11.00000% / \$400,000,000.00
Partial Allocation Percentage of Total Issuance	0.00000%
Partial Bid Allotment (Price)	0.00000
Partial Bid Allotment (Yield)	0.00000%

**Economic Management Division  
Ministry of Finance & the Public Service  
March 17, 2023**