

ANY REPLY OR SUBSEQUENT REFERENCE SHOULD BE ADDRESSED TO THE <u>FINANCIAL SECRETARY</u> AND THE FOLLOWING REFERENCE NUMBER QUOTED:-

Telephone No. 92-28600-16 Website: http://www.mof.gov.jm Email: info@mof.gov.jm MINISTRY OF FINANCE AND THE PUBLIC SERVICE
30 NATIONAL HEROES CIRCLE
P.O. BOX 512
KINGSTON
JAMAICA

October 26, 2021

Circular No. 15
Public Expenditure Policy Coordination Division

Permanent Secretaries Chief Executive Officers Heads of Departments

Government of Jamaica (GOJ) Enterprise Risk Management Guidelines

Permanent Secretaries, Chief Executive Officers and Heads of Departments are hereby advised that Cabinet by Decision No.23/18 gave approval for the implementation of the Government of Jamaica (GOJ) Enterprise Risk Management within government entities.

The Policy, dated November 2019, provides the framework to assist in the risk management process and this Enterprise Risk Management Guideline was developed to support the Policy and to ensure critical risk exposures are properly managed. There are four (4) primary areas included in the guidelines, as outlined below:

- 1. Managing Risk within the Government of Jamaica
- 2. Operationalizing Enterprise Risk Management
- 3. The Enterprise Risk Management Framework in the Government of Jamaica
- 4. Risk Management Reporting

Each area gives details on how to implement and manage risk within government entities and provides templates. Where there is need for clarification, please contact the Public Expenditure Policy Coordination (PXPC) Division, Ministry of Finance and the Public Service.

Please ensure that this Circular is brought to the attention of all officers concerned.

Darlene Morrison Financial Secretary

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