

Macroeconomic Variables

J\$ mn

YEAR	1990	1991	1992	1993	1994
GDP	412241.3	414460.1	425689.7	435099.9	443257.5
Inflation (%)	29.8	80.2	40.2	30.1	26.8
Growth Rate (%)	6.3	0.5	2.7	2.2	1.9
Money Supply	3486.3	6867.1	10283.6	14398.2	16374
Exchange Rate	7.24	12.22	22.99	25.11	33.29
Total Tax Revenue	7,748.3	11,483.8	19,050.3	28,947.7	38,071.5
Total Revenue	9,292.6	14,361.1	22,614.3	33,123.3	43,253.1
Total Export Revenue	830.5	131.9	2411.6	2642.1	4012.1
Fiscal Budget Surplus/ Deficit	807.1	2,057.1	3,171.5	3,617.0	4,793.4

J\$ mn

YEAR	1995	1996	1997	1998	1999
GDP	454433.5	453328.1	446098.4	441587.8	446214.2
Inflation (%)	25.6	15.8	9.2	7.9	6.8
Growth Rate (%)	2.5	-0.2	-1.6	-1	1
Money Supply	23227.7	29166.5	28623.8	30177	39069.2
Exchange Rate	35.35	37.25	35.51	36.65	39.2
Total Tax Revenue	50,262.7	55,191.3	59,226.6	66,970.3	75,962.2
Total Revenue and Grants	57,395.4	62,025.9	65,703.4	73,440.0	89,522.5
Total Export Revenue	4991.6	5151.3	4897.1	4794	4842.5
Fiscal Budget Surplus/ Deficit	3,806.2	(14,966.9)	(19,961.6)	(19,171.1)	(12,575.2)

J\$ mn

YEAR	2000	2001	2002	2003	2004
GDP	450,135.10	456,189.2	460,616.00	476,745.80	483,624.70
Inflation (%)	6	8.5	7.2	13.8	13.7
Growth Rate (%)	0.9	1.3	1	3.5	1.4
Money Supply	38111.4	45310.1	51486.7	55254.6	67823.4
Exchange Rate	43.08	46.08	48.54	57.93	61.34
Total Tax Revenue	7,783.8	4,949.4	4,773.8	9,044.0	9,834.5
Total Revenue and Grants	99,357.2	100,613.6	113,189.3	149,315.4	167,319.1
Total Export Revenue	5562.1	5600.5	5404.5	6864.2	8578.4
Fiscal Budget Surplus/ Deficit	(3,171.8)	(21,215.9)	(34,925.5)	(28,838.0)	(27,948.7)

J\$ mn

YEAR	2005	2006	2007	2008
GDP	488,483.50	501,746.10	509,248.90	504421.7
Inflation (%)	12.6	5.7	16.8	16.8
Growth Rate (%)	1	2.7	1.5	-0.9
Money Supply	75200.3	86885.5	105554.7	100097.1
Exchange Rate	62.5	65.88	69.06	72.92
Total Tax Revenue	11,802.4	14,048.5	18,235.0	262721*
Total Revenue and Grants	185,967.0	209,811.2	247,496.4	303696.8*
Total Export Revenue	9544.8	13020.2	15855.3	19505.3
Fiscal Budget Surplus/ Deficit	(21,039.9)	(36,701.1)	(42,243.8)	(43195)*

Source: Planning Institute of Jamaica, Bank of Jamaica: Statistical Digest December 1990-2008

Notes

GDP at basic value at constant price

Money Supply is total Money Supply for the month of December

* Projections

UNEMPLOYMENT	
YEAR	Rates %
1990	15.70
1991	15.70
1992	15.90
1993	16.00
1994	15.30
1995	16.80
1996	16.00
1997	15.70
1998	15.50
1999	16.00
2000	15.60
2001	14.80
2002	14.00
2003	12.60
2004	14.30
2005	12.20
2006	10.70
2007	9.40
2008	11.70



Notes:
 Unemployment rates taken by October figures 1990-1999 and April figures from 2000-2008
 Source: Statistical Institute of Jamaica

External Trade(\$J '000)

Summary of Trade Data
\$J millions

YEAR	Balance of Visible Trade	Imports (CIF)	Imports Growth Rates	Total Exports	Exports Growth Rates
1990	(5,617,841.00)	13,923,245	31.00	8,305,404.0	49.67
1991	(7,513,114.00)	20,699,114	48.67	13,186,000.0	58.76
1992	(16,025,338.00)	40,141,454	93.93	24,116,116.0	82.89
1993	(27,316,209.00)	53,737,277	33.87	26,421,065.0	9.56
1994	(33,510,295.00)	73,631,276	37.02	40,120,981.0	51.85
1995	(49,502,251.00)	99,418,252	35.02	49,916,001.0	24.41
1996	(58,173,424.00)	109,686,625	10.33	51,513,201.0	3.20
1997	(61,960,591.00)	110,931,821	1.14	48,971,230.0	-4.93
1998	(62,986,929.00)	110,926,278	0.00	47,940,249.0	-2.11
1999	(67,264,909.00)	115,690,225	4.29	48,425,316.0	1.01
2000	(86,366,042.00)	141,986,736	22.73	55,620,694.0	14.86
2001	(100,272,962.00)	156,278,109	10.07	56,005,147.0	0.69
2002	(118,530,243.00)	172,574,788	10.43	54,044,545.0	-3.50
2003	(141,667,710.00)	210,309,550	21.87	68,641,840.0	27.01
2004	(155,372,421.00)	241,156,524	14.67	85,784,104.0	24.97
2005	(232,259,380.00)	327,707,865	35.89	95,448,485.0	11.27
2006	(241,157,686.00)	371,360,084	13.32	130,202,398.0	36.41
2007	(315,938,596.00)	474,491,562	27.77	158,552,966.0	21.77
2008	(408,350,715.00)	602,403,654	26.96	194,052,939.0	22.39

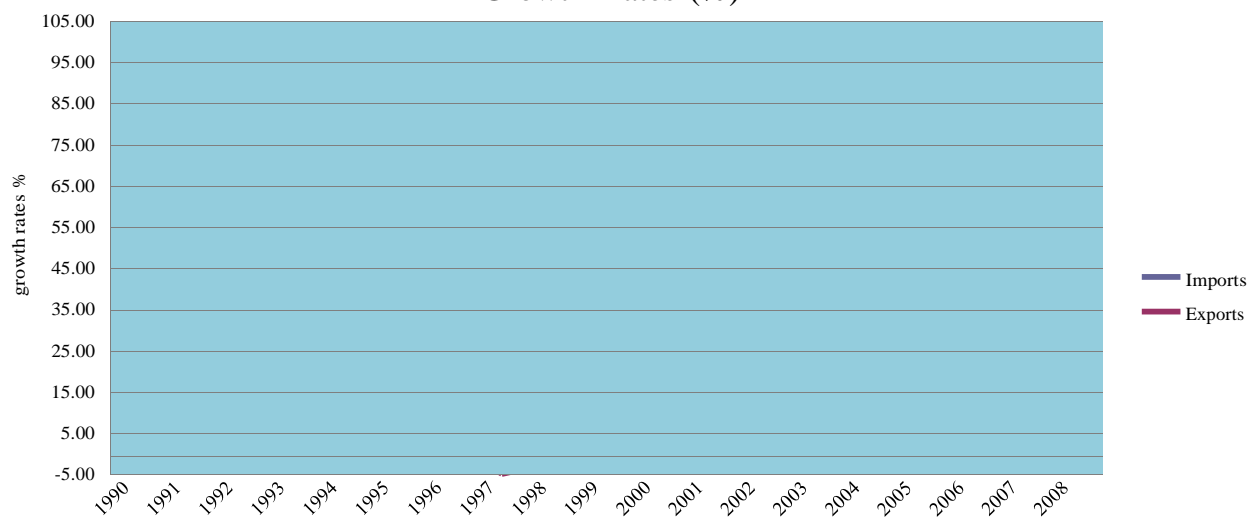
Notes:

2005-2008 figures are preliminary

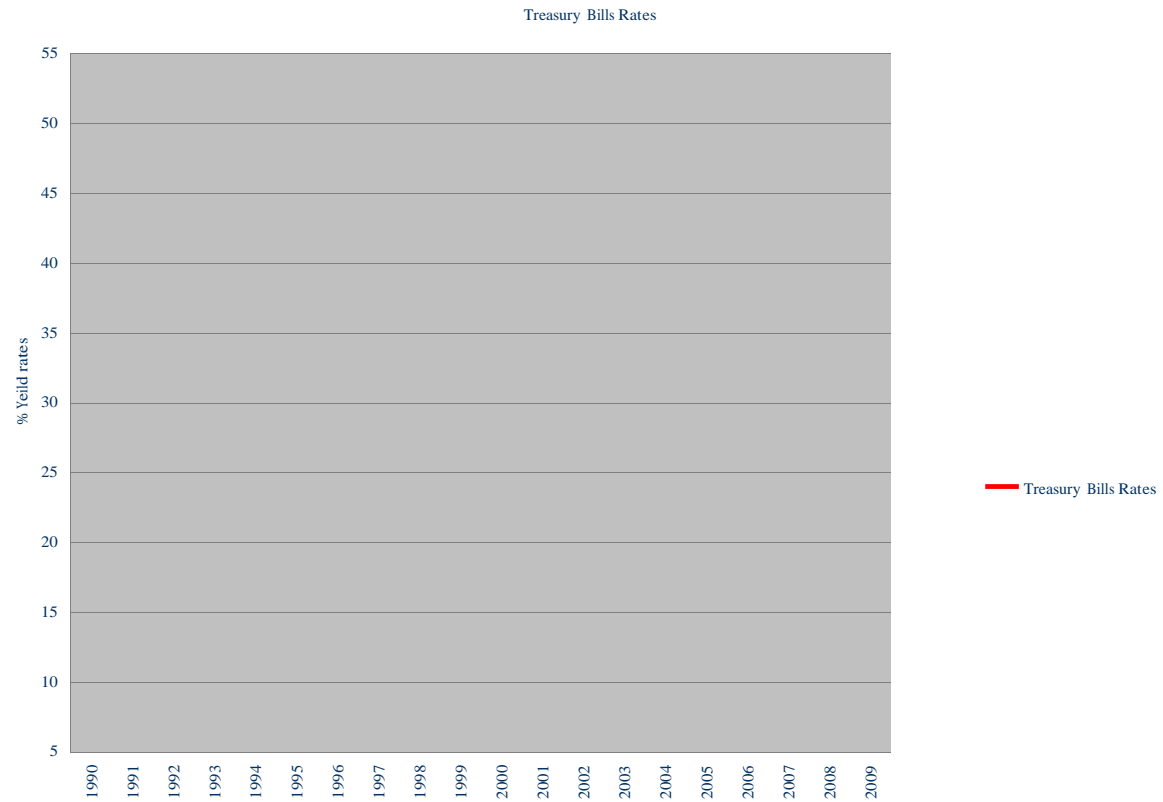
2004 are revised

Source: Statistical Institute of Jamaica

Import and Export Growth Rates (%)



TREASURY BILLS	
YEAR	Yeild rates (%)
1990	25.75
1991	26.98
1992	51.42
1993	23.91
1994	50.61
1995	20.37
1996	44.47
1997	17.41
1998	28.32
1999	21.32
2000	18.51
2001	16.5
2002	13.84
2003	30.34
2004	15.09
2005	13.43
2006	13.07
2007	11.81
2008	14.2
2009	21.17



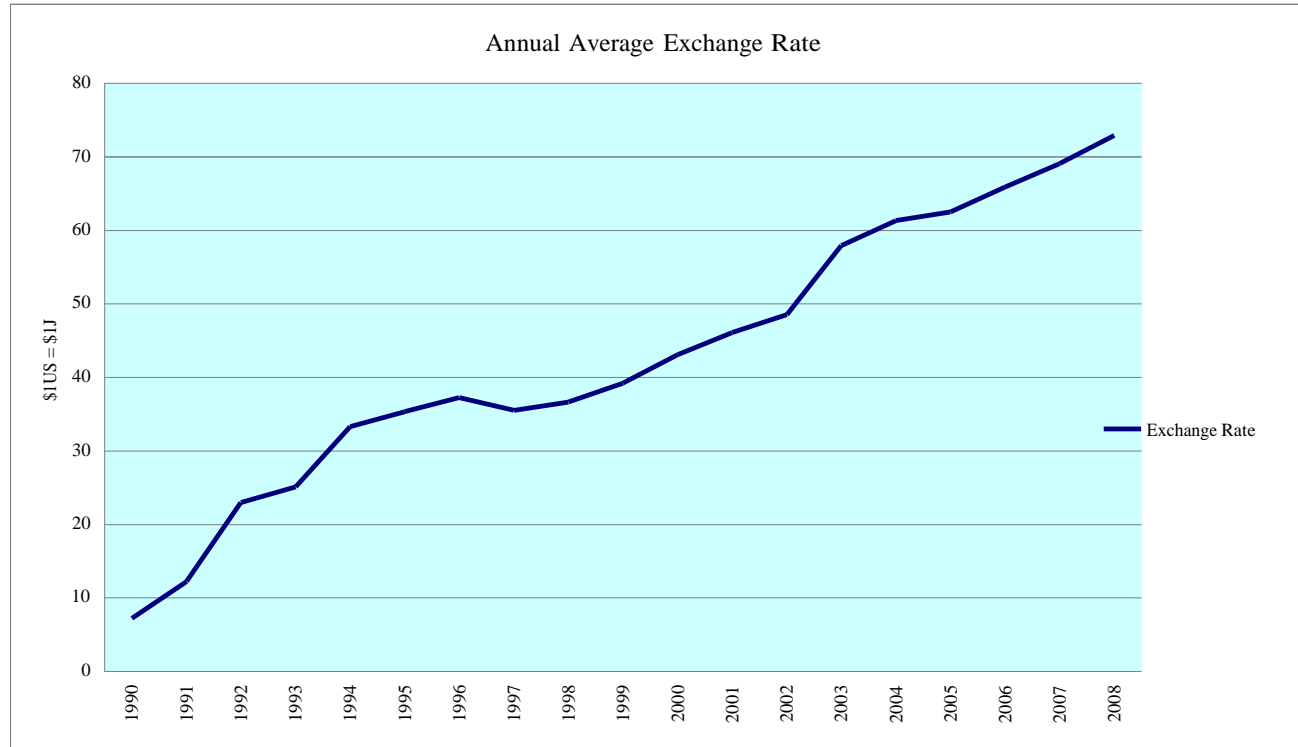
Notes:

As at the beginning of the Financial Year: April 1 annually.

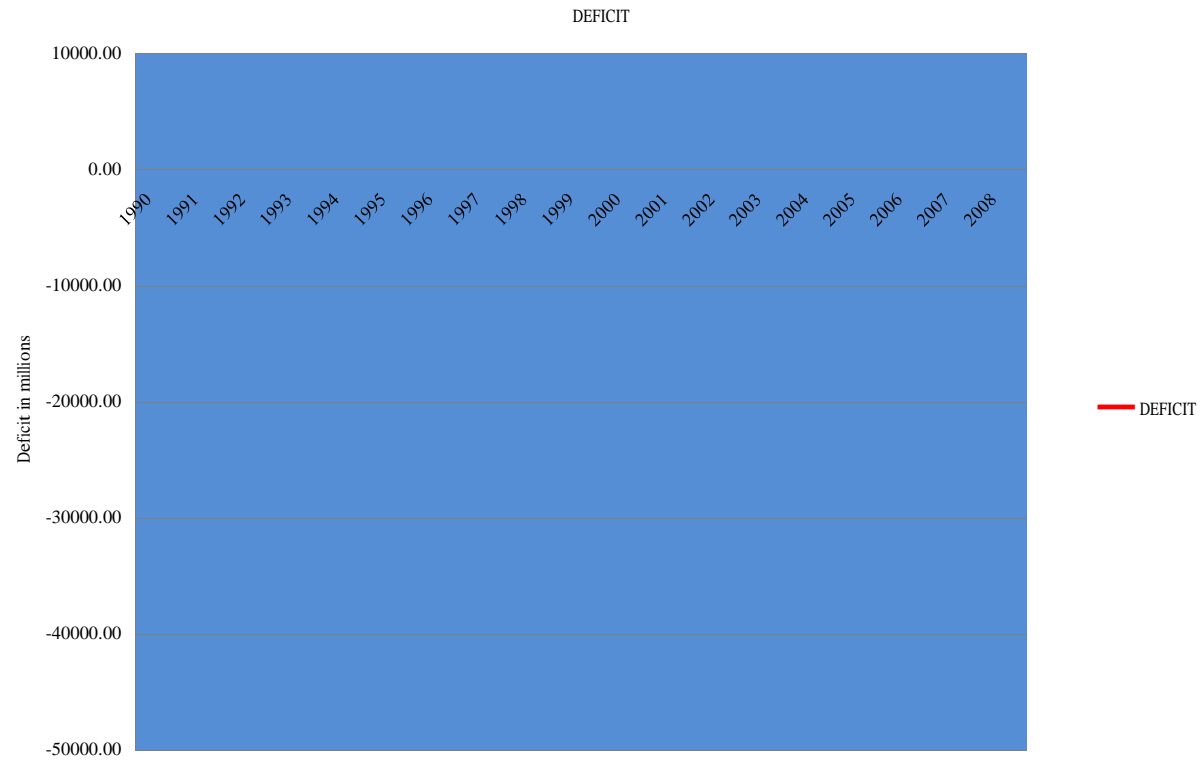
Source: Bank of Jamaica: Economic Data www.boj.org.jm/economic_data_page.php

ANNUAL AVERAGE EXCHANGE RATES		
YEAR	Exchange Rate in \$J	
1990	7.24	
1991	12.22	
1992	22.99	
1993	25.11	
1994	33.29	
1995	35.35	
1996	37.25	
1997	35.51	
1998	36.65	
1999	39.2	
2000	43.08	
2001	46.08	
2002	48.54	
2003	57.93	
2004	61.34	
2005	62.5	
2006	65.88	
2007	69.06	
2008	72.92	

Source: Bank of Jamaica



Fiscal Deficit	
YEAR	Deficit \$J millions
1990	807.10
1991	2057.10
1992	3171.50
1993	3617.00
1994	4793.40
1995	3806.20
1996	-14966.90
1997	-19961.60
1998	-19171.10
1999	-12575.20
2000	-3171.80
2001	-21215.90
2002	-34925.50
2003	-28838.00
2004	-27948.70
2005	-21039.90
2006	-36701.10
2007	-42243.80
2008	-43195.00



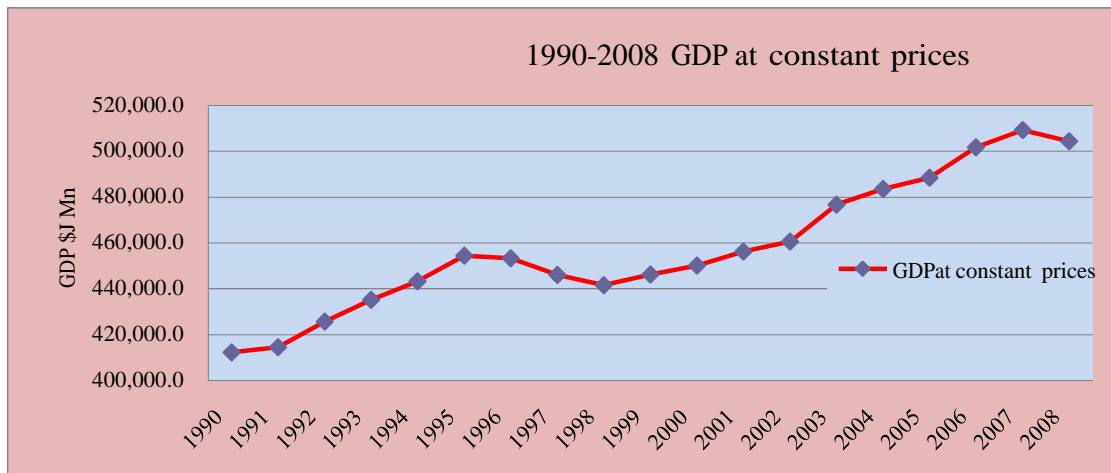
Source: Bank of Jamaica Statistical Digest

GDP PRICES 1990-2008		
Year	GDP at Constant prices(1993)	GDP at Current Prices (fiscal year Basis)
1990	412,241.3	37,942.60
1991	414,460.1	59,854.30
1992	425,689.7	94,983.10
1993	435,099.9	130,686.70
1994	443,257.5	171,707.00
1995	454,433.5	212,789.80
1996	453,328.1	277,931.00
1997	446,098.4	303,035.00
1998	441,587.8	324,469.00
1999	446,214.2	356,607.00
2000	450,135.1	392,198.00
2001	456,189.2	429,794.00
2002	460,616.0	482,193.00
2003	476,745.8	568,671.00
2004	483,624.7	636,146.00
2005	488,483.5	713,743.00
2006	501,746.1	815,259.00
2007	509,248.9	922,749.00
2008	504,421.7	1,036,546.00

Source:

Constant Prices: Planning Institute of Jamaica

Current Prices: Ministry of Finance



GDP Growth Rates at Constant Price	
Year	GrowthRates
1990	6.3
1991	0.5
1992	2.7
1993	2.2
1994	1.9
1995	2.5
1996	-0.2
1997	-1.6
1998	-1.0
1999	1.0
2000	0.9
2001	1.3
2002	1.0
2003	3.5
2004	1.4
2005	1.0
2006	2.7
2007	1.5
2008	-0.9



Source: Planning Institute of Jamaica

SUMMARY OF CENTRAL GOVERNMENT FISCAL OPERATIONS

\$ J Millions

	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	1995/1996
REVENUE & GRANTS	9,648.9	15,075.4	23,557.5	33,614.1	44,596.3	58,523.8
Revenue	9,292.6	14,361.1	22,614.3	33,123.3	43,253.1	57,395.4
Tax Revenue	7,748.3	11,483.8	19,050.3	28,947.7	38,071.5	50,262.7
Non- Tax Revenue	573.4	781.9	1,214.7	1,544.2	1,930.4	3,581.1
Bauxite Levy/CD Transfers	606.9	1,245.8	1,622.9	1,725.5	2,374.2	2,795.1
Capital Revenue	364.0	849.6	726.4	905.9	877.0	752.5
Grants	356.3	714.3	943.2	490.8	1,343.1	1,180.9
TOTAL EXPENDITURE	8,841.8	13,018.3	20,386.0	29,997.0	39,802.9	54,769.8
Recurrent	7,470.0	10,638.9	16,321.9	25,246.0	34,454.6	44,441.7
Programmes	1,686.5	2611.9	5,457.5	10,873.6	8,297.0	10,664.8
Wages and Salaries	2,857.5	3,886.4	3,991.5	4,496.9	11,142.6	15,805.7
Interest	2,926.0	4,140.6	6,872.9	9,685.4	15,015.0	17,971.2
CAPITAL EXPENDITURE & NET LENDING	1,371.8	2,379.4	4,059.8	4,627.4	5,882.0	7,908.0
Other			4.3	0.4	(533.7)	2,367.8
Budget Surplus/ Deficit	807.1	2,057.1	3,171.5	3,617.0	4,793.4	3,806.2

	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002
REVENUE & GRANTS	63,085.5	66,426.1	74,092.2	90,372.6	101,094.3	102,588.0
Revenue	62,025.9	65,703.4	73,440.0	89,522.5	99,357.2	100,613.6
Tax Revenue	55,191.3	59,226.6	66,970.3	75,962.2	87,074.3	90,568.2
Non- Tax Revenue	3,310.4	3,097.0	3,085.3	5,271.3	7,783.8	4,949.4
Bauxite Levy/CD Transfers	2,797.6	2,872.3	2,786.8	2,605.1	2,752.5	2,252.3
Capital Revenue	726.6	507.5	597.6	5,683.9	1,746.6	2,843.7
Grants	1,059.7	724.8	652.2	934.9	1,737.1	1,974.5
TOTAL EXPENDITURE	78,051.7	87,215.4	93,263.3	103,039.8	104,266.1	123,791.4
Recurrent	64,225.3	72,113.0	84,743.2	93,166.3	95,781.6	113,665.0
Programmes	12,901.6	18,483.8	18,240.9	19,487.4	17,696.4	20,665.5
Wages and Salaries	24,043.3	29,065.6	31,913.2	31,895.0	35,164.8	42,588.2
Interest	27,280.4	27,280.4	34,589.1	41,783.9	42,920.4	51,010.3
CAPITAL EXPENDITURE & NET LENDING	11,156.1	12,118.9	6,900.4	8,400.5	8,545.4	9,290.9
Other	2,671.1	2,155.6	1,619.5	1,381.0	(60.9)	835.5
Budget Surplus/ Deficit	(14,966.9)	(19,961.6)	(19,171.1)	(12,575.2)	(3,171.8)	(21,215.9)

	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008
REVENUE & GRANTS	114,103.6	149,894.2	171,539.1	186,684.2	211,310.5	252,035.8
Revenue	113,189.3	149,315.4	167,319.1	185,967.0	209,811.2	247,496.4
Tax Revenue	102,929.2	131,069.6	162,575.9	162,575.9	188,299.5	219,517.6
Non- Tax Revenue	4,773.8	9,044.0	9,834.5	11,802.4	14,048.5	18,235.0
Bauxite Levy/CD Transfers	1,762.7	2,137.9	2,479.1	3,124.6	4,169.9	4,998.3
Capital Revenue	3,723.6	7,063.9	4,533.8	8,464.1	3,293.3	4,745.5
Grants	914.3	578.8	4,220.0	717.2	1,499.3	4,539.4
TOTAL EXPENDITURE	149,029.1	178,732.2	199,487.8	207,724.1	248,011.6	294,279.6
Recurrent	141,080.5	173,247.9	188,382.0	192,250.0	224,505.3	252,877.9
Programmes	27,463.1	24,615.2	32,081.0	40,846.3	47,974.2	64,918.7
Wages and Salaries	51,496.8	60,463.1	63,516.8	63,108.0	78,713.2	86,235.8
Interest	62,120.6	88,169.6	92,784.2	88,295.7	97,817.9	101,723.4
CAPITAL EXPENDITURE & NET LENDING	7,072.0	4,642.2	11,105.8	15,474.1	23,506.3	41,401.7
Other	876.6	842.1				
Budget Surplus/ Deficit	(34,925.5)	(28,838.0)	(27,948.7)	(21,039.9)	(36,701.1)	(42,243.8)

Source: Statistical Digest December 2002 and December 2008

SUMMARY: BALANCE OF PAYMENTS

US\$M

	1990	1991	1992	1993	1994	1995	1996	1997
Current Account	-328	198.8	134	-212.2	158.9	-214.7	-139.5	-399.9
Merchandise	-522.1	-406	-640	-113.8	-947.5	-1395	-1529.6	-1726.8
Exports	1157.5	1145.2	1052.8	1075.4	1223.9	1436.8	1386.8	1386.2
Imports	1679.6	1551.2	1692.8	2189.2	2171.4	2831.8	2916.4	3113
Services (NET)	-77.3	-58.5	417.2	529.7	534.7	617	753.7	700.6
Foreign Travel	686.3	710.4	818.5	886.9	874	939.6	952.4	968.5
Investment	-517.1	-489.5	-348.2	-240.2	-216.9	-296.9	-177.5	-199.9
Other Services	-246.5	279.4	-53.1	-117	-122.4	-25.7	(21.2	-68
Goods and Services	-599.4	-404.5	-222.8	-584.1	-412.8	-778	-775.9	-1026.2
Transfers (NET)	271.4	205.7	356.8	371.9	571.7	563.3	636.4	626.3
Private	155.4	160.7	248.2	306.4	534.3	505.6	583.8	596.3
Official	116	105	108.6	65.5	37.4	57.7	52.6	30
Net Capital Movements	391.3	175.9	196.3	310.3	226.5	238.1	410.7	247.8
Changes in Reserves	-59.6	35.5	-330.32	-98.1	-385.4	-23.4	-271.2	152.1

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Current Account	-255.3	-273.1	-387	-652.9	-1074.4	-772.6	-509.4	-1071.5	-1182.9	-1743.6
Goods Balance	-1096.7	-1140.6	-1441.5	-1580	-1870.5	-1942.6	-1944.5	-2581.3	-2943.4	-1743.6
Exports	1613.4	1490.6	1562.8	1451.6	1309.1	1385.6	1601.6	1664.3	-2133.6	2226.5
Imports	2710.1	2631.2	3004.3	3031.6	3179.6	3328.2	3546.1	4245.6	5077	5789.1
Services Balance	509.9	506.9	583.6	543.5	314.7	552.3	571.7	607.3	627.6	440.8
Transportation	-269.6	-233.8	-256.6	-263.9	-245.6	-143.6	-150.3	-266.6	-426.5	-524.9
Travel	998.9	969.5	1123.9	1073.2	950.3	1102.7	1151.5	1295.7	1596.6	1607.1
Other Services	-219.4	-228.8	-283.7	-265.8	-390	-406.7	-429.5	-421.8	-542.6	-641.5
Income	-303.5	-287.6	-349.9	-488.7	-605.5	-571.4	-582.7	-675.9	-615.7	661.6
Compensation of Employees	70.2	70.8	67.8	78.8	82.1	70.7	84.5	88.5	96	-64.8
Investment Income	-373.7	-358.4	-417.3	-567.5	687.6	-642.1	-667.2	-764.4	-711.7	726.4
Current Transfers	635	648.2	820.8	872.3	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9
Official	45.7	44.8	147.9	62.9	107.6	105.2	159.9	137	145.4	133
Private	589.3	603.4	672.9	809.4	979.3	1083.9	1286.2	1441.4	1603.2	1906.9
Capital and Financial Account	255.3	273.1	387	652.9	1074.4	772.6	509.4	1071.5	1182.9	1743.6
Capital Account	15.5	13.1	2.2	-12.4	-16.9	0.1	2.2	-2.7	-27.7	-35.5
Capital Transfers	15.5	13.1	2.2	-12.4	-16.9	-0.3	2.2			
Official	4.2	4.1	15.6	3.5	0.2	0.1	13.8	-0.3	4.1	0.7
Private	11.3	9	-13.4	-15.9	-17.1	-0.4	-11.6	3	-31.8	36.2
Financial Account	239.8	260	384.8	665.3	1091.3	772.5	507.2	1074.2	-1210.6	1779.2
Other Official Investment	-41.3	-331.4	383.7	653.4	77.1	-362.5	207.5	396.6	564.2	648.6
Other Private Investment	322.6	459.6	520.4	883.2	775.5	702.9	693.3	906.5	876.5	690.7
Reserves	-41.5	131.8	-519.3	-871.3	238.1	432.1	-693.6	-228.9	-230.1	439.8

Notes:

* Figures for January-September

Source: Bank of Jamaica- Statistical Digest and Annual Balance of Payments Reports 2004-2007

SUMMARY OF PUBLIC DEBT AND DEBT INDICATORS
SJ millions

	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	1995/1996	1996/1997	1997/1998	1998/1999
Domestic Debt	11868.50	12077.50	20462.40	31699.20	50138.70	57675.00	85181.20	101540.20	139203.70
Percentage of total debt	25.90	10.40	20.40	20.60	29.40	29.80	43.40	46.30	53.10
Local Registered Stock	7448.30	7374.20	13567.80	19762.10	32985.70	40215.40	61587.00	75873.20	105121.40
Treasury Bill	3147.80	3322.80	4495.70	7500.00	11962.00	9655.00	11016.20	11650.00	10450.00
Investment Debentures	n/a	n/a	n/a	n/a	n/a	n/a	3240.10	6778.90	12843.10
US\$- Indexed Bonds	n/a	n/a	n/a	n/a	n/a	n/a	0.00	0.00	0.00
US\$- Denominated Bonds	n/a	n/a	n/a	n/a	n/a	n/a	2609.00	2309.70	4357.20
Commercial Bank Loans	565.00	711.70	1367.40	3489.10	2944.60	4957.70	4027.40	3088.50	1716.10
Other	707.00	668.80	1031.50	948.00	2246.40	2846.90	2701.60	1839.90	4715.90
External Debt	33942.40	103681.50	79875.80	121892.40	120668.20	136168.50	111183.20	117674.70	123099.30
Percentage of total Debt	74.10	89.60	79.60	79.40	70.60	70.20	56.60	53.70	46.90
Bilateral	17150.40	51852.20	39293.60	60360.90	63470.30	72567.10	60099.50	53356.80	54358.40
Multilateral	11461.80	36817.00	27715.00	44262.70	43373.20	48066.40	37383.60	41208.20	40607.80
IBRD	4265.40	13564.10	9888.80	15446.00	13357.00	15442.50	9928.00	14462.00	13436.30
IDB	2633.40	9336.00	7225.40	12270.80	14959.30	17899.30	16656.10	16726.30	17129.50
CDB	888.50	2667.10	2086.40	3344.30	2727.60	3573.40	3006.60	2697.40	2738.90
EEC	294.90	1102.00	997.70	2314.90	2727.60	2973.90	2630.60	3014.30	3165.80
Other	3379.70	10147.80	7516.70	10147.80	9601.70	8177.30	5162.30	4308.20	4137.30
Bonds	0.00	0.00	0.00	0.00	0.00	0.00	3502.00	10953.00	21054.00
Other	5330.20	15012.20	12867.30	17268.80	13824.70	15535.00	10198.10	12156.70	7079.10
Total Debt	45810.90	115759.00	100338.20	153591.60	170806.90	193843.30	196364.40	219214.90	262303.00
GDP**	37942.60	59854.30	94983.10	130688.70	171707.00	212789.80	277931.00	303035.00	324469.00
Domestic debt/GDP	31.28	20.18	21.54	24.26	29.20	27.10	30.55	33.51	42.90
External Debt/GDP	89.35	173.35	84.00	92.26	70.25	64.00	40.80	38.82	37.94
National debt/ GDP	120.63	193.53	105.54	116.52	99.45	91.10	71.35	72.33	80.84

	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008*
Domestic Debt	175322.70	215084.10	300201.50	366158.10	417571.30	449247.60	482712.50	513930.90	562108.10
Percentage of total debt	56.80	56.50	60.40	60.90	60.20	59.10	57.00	55.70	56.20
Local Registered Stock	126009.30	159734.80	212110.00	240923.00	220819.20	218412.60	235632.70	226631.10	223581.60
Treasury Bill	9550.00	6950.00	4250.00	2950.00	3750.00	4050.00	3800.00	4200.00	4200.00
Investment Debentures	23958.50	27499.50	32399.30	41189.60	86844.50	128974.20	155905.60	200676.80	261459.90
US\$- Indexed Bonds	2897.40	7723.20	20751.60	42315.60	51515.50	37189.70	25575.10	24588.90	17843.20
US\$- Denominated Bonds	9639.00	9707.60	25571.10	30579.30	45312.60	47533.30	51163.70	49993.70	49894.30
Commercial Bank Loans	2487.40	2466.10	3527.20	6322.60	7450.10	12219.30	9111.60	6785.70	4187.80
Other	781.10	1002.90	1592.20	1878.00	1879.40	868.50	1523.80	1054.70	941.26
External Debt	133365.10	165556.70	196881.20	235083.20	276315.40	310451.60	364637.40	409196.10	438568.40
Percentage of total Debt	43.20	43.50	39.60	39.10	39.80	40.90	43.00	44.30	43.80
Bilateral	55870.90	52598.20	49903.40	56316.20	59744.00	54970.90	49199.90	47660.01	49403.87
Multilateral	43044.30	50798.40	53796.00	69115.40	70273.80	80735.40	81947.50	81982.29	85422.43
IBRD	15677.80	18899.20	21015.10	26999.20	26852.90	26087.20	25733.00	24831.75	24207.87
IDB	17786.50	21878.00	22773.80	29884.60	30060.80	38981.80	38792.70	38205.03	38250.75
CDB	2696.50	3659.40	3448.40	4761.30	5498.20	7145.20	8658.50	8916.99	11791.50
EEC	3050.90	3185.70	4048.80	5349.10	6370.70	7052.90	6418.50	7370.74	8502.22
Other	3832.60	3176.10	2510.00	2121.20	1491.10	1468.30	2344.70	2657.78	2670.10
Bonds	27143.20	45942.70	78664.10	90691.60	120908.40	145421.80	208916.30	258203.76	280550.53
Other	7306.70	16217.30	14517.70	18960.00	25389.20	29323.30	24573.70	21350.05	23191.61
Total Debt	308687.80	380640.80	497082.60	601241.30	693886.80	759699.20	847349.90	923127.00	1000676.50
GDP**	356607.00	392198.00	429794.00	482193.00	568671.00	636146.00	713743.00	815259.00	922749.00
External Debt/GDP	37.40	42.21	45.81	48.75	48.59	48.80	51.09	50.19	47.53
Domestic debt/GDP	49.16	54.84	69.85	75.94	73.43	70.62	67.63	63.04	60.92
External Debt/GDP	37.40	42.21	45.81	48.75	48.59	48.80	51.09	50.19	47.53
National debt/ GDP	86.56	97.05	115.66	124.69	122.02	119.42	118.72	113.23	108.45

SOURCE: Ministry of Finance- Debt Management Unit

*Provisional

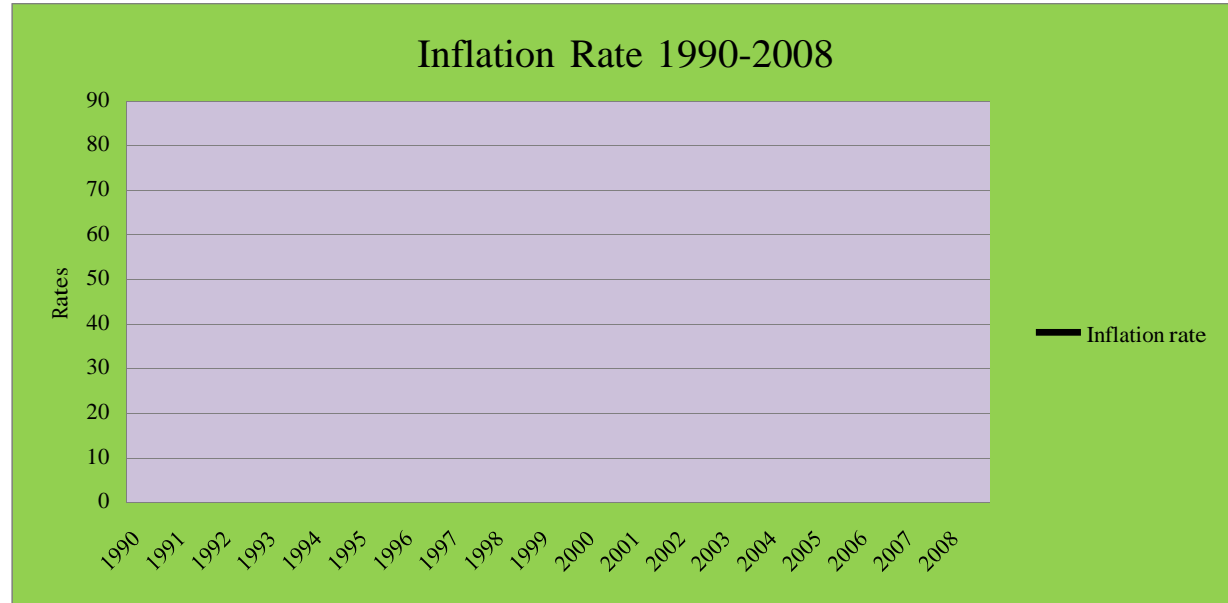
**GDP at current prices on a fiscal year basis

BANK OF JAMAICA- SUMMARY
FLows \$J Millions

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Net International Reserve US\$	-131.8	519.4	871.2	-243.8	-432	693.5	228.9	230.1	-439.8	-104.8
Net International Reserve J\$	-262.69	22031	40165	-12027	-22811	42516.4	14192	15271	-30586	-7792.8
Assets			43211	12825.4	-23637	42029.8	17801	15080	34660.2	-8322.6
Liabilities			596	798.7	826.8	486.6	-3609	190.8	4074.6	32975
Net Domestic Assests	5553.3	24004	40268	13474.8	27579.2	-37987	-9829.7	-6713.2	37867.2	14034
Net Claims on Public Sector	3926.6	-3685.5	-4107.8	17899.5	27783.5	12819.1	5130.9	-1922.5	325.8	28962
Central Government Deposit	-1760.5	-1572.5	-7510.6	5910.5	6799.8	-4491.1	276.1	-21319	6079	11335
Government Securities	1375.8	-3006.3	1052.9	28593	18501.6	7111.8	-3796.1	5391	-13260	13749
FINSAC Securities	4552.7	2984.2	41.7	-26997	0	0	0	0	0	0
Other	538.9	1215.1	1078.1	10392.8	6354.4	10198.4	8650.8	24788	7506.9	4000.2
Other Public Sector	-780.2	-3306.1	14951	0	0	0	0	0	0	0
Net Credit to Banks	974.1	1608.1	2352.3	953.6	-8145.5	-1732.9	4207.1	568.1	-2115.8	-912.5
Open Market Operations	2341.7	-22514	33827	-4353.1	8012	-48723	-19114	4950.5	40015.7	-17188
Other	-1692.3	587.7	3622	-1025.2	-70.8	-350.6	-53.3	-480.3	-358.4	4110.8
Monetary Base	2926.4	-1972.9	-102.7	1448.1	4768.5	4529.2	4362.1	8557.8	7281.6	6241.5
Currency Issue	5623.3	-239.3	1721	2014	5072	2971.5	3246.4	6672.8	4903.4	1805
Cash Reserve	-2684.8	-1876.5	-2100.8	-635.1	89	1388.1	809.6	1695.8	2438.1	4723
Current Account	-12.1	142.9	277.1	69.3	-392.4	169.6	306.1	189.2	-59.9	-287
NIR Stock US\$ (End of period)	450.2	969.5	1840.7	1597	1165	2971.5	2087.4	2317.6	1877.7	1772.9
Growth Monetary Base	8.7	-5.4	-0.3	4.2	1.3	11.2	9.7	17.3	12.6	9.6

Source: Bank of Jamaica Annual Report 2000-2008

Inflation Rates	
YEAR	RATES
1990	29.8
1991	80.2
1992	40.2
1993	30.1
1994	26.8
1995	25.6
1996	15.8
1997	9.2
1998	7.9
1999	6.8
2000	6
2001	8.5
2002	7.2
2003	13.8
2004	13.7
2005	12.6
2006	5.7
2007	16.8
2008	16.8



Source: Statistical Institute of Jamaica

**Bank of Jamaica Aggregated Balance Sheet
2000-2008**

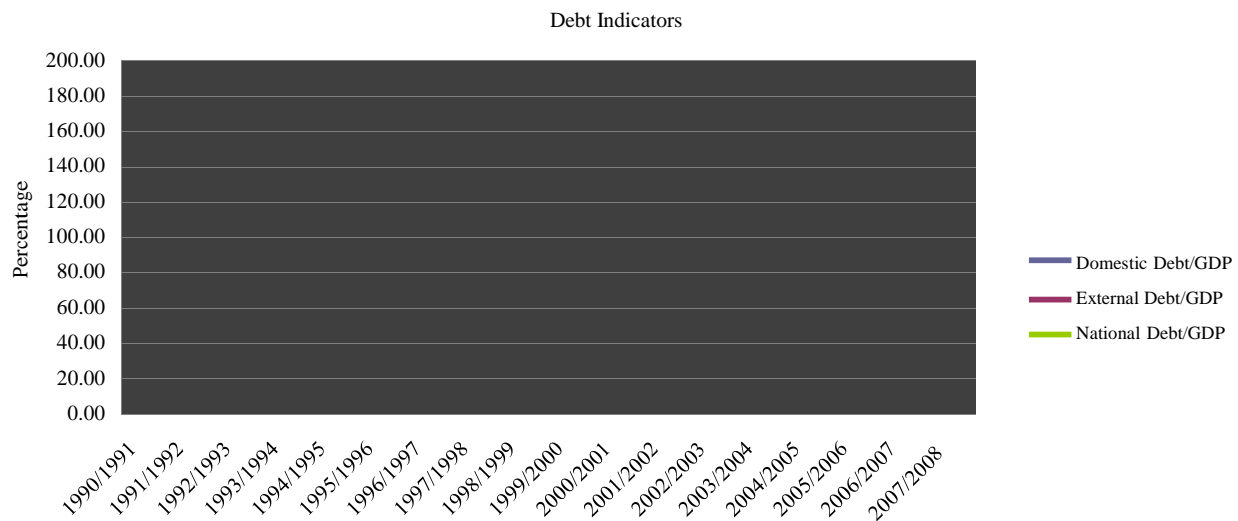
	2000 27-Dec-00	2001 12-Dec-01	2002 26-Dec-02	2003 24-Dec-03	2004 22-Dec-04	2005 28-Dec-05	2006 27-Dec-06	2007 26-Dec-07	2008 24-Dec-08
As at:									
Assets									
Foreign Assets	47,631,910	75,314,757	83,167,689	73,454,634	11,333,601	143,360,996	162,777,381	134,984,893	144,066,571
Local Assets	76,485,747	75,761,391	69,753,887	92,733,659	106,447,588	104,108,938	110,077,674	99,279,911	132,911,351
Total Assets	124,117,657	151,076,148	152,921,576	166,188,293	219,784,189	247,469,854	272,855,055	234,264,804	276,978,351
Liabilities									
Demand Liabilities	74,238,385	100,850,427	54,083,397	61,398,340	70,532,091	78,579,219	104,592,984	105,931,360	118,713,386
Total Other Liabilities	46,146,817	49,262,165	97,618,334	103,795,681	147,099,745	166,019,737	164,567,940	123,268,303	152,958,520
Total Liabilities	120,385,202	150,112,592	151,701,731	165,194,021	217,631,836	244,598,956	269,160,924	229,199,663	271,671,906
Capital and Reserves									
Total Capital and Reserves	37,324,455	963,856	1,219,845	994,272	2,332,353	2,870,898	3,694,131	5,065,141	5,306,445
Total Liabilities Capital and Reserves	124,117,657	151,076,148	152,921,576	166,188,293	219,784,189	247,469,854	272,855,055	234,264,804	276,978,351

Source: Bank of Jamaica Online Database

Money Supply	
Year	Money Supply
1990	3486.3
1991	6867.1
1992	10283.6
1993	14398.2
1994	16374
1995	23227.7
1996	29166.5
1997	28623.8
1998	30177
1999	39069.2
2000	38111.4
2001	45310.1
2002	51486.7
2003	55254.6
2004	67823.4
2005	75200.3
2006	86885.5
2007	105554.7
2008	100097.1

DEBT INDICATORS			
YEAR	Dom. Debt/GDP	Exter. Debt/GDP	Nat. Debt/GDP
1990/1991	31.28	89.35	120.63
1991/1992	20.18	173.35	193.53
1992/1993	21.54	84.00	105.54
1993/1994	24.26	92.26	116.52
1994/1995	29.20	70.25	99.45
1995/1996	27.10	64.00	91.10
1996/1997	30.55	40.80	71.35
1997/1998	33.51	38.82	72.33
1998/1999	42.90	37.94	80.84
1999/2000	49.16	37.40	86.56
2000/2001	54.84	42.21	97.05
2001/2002	69.85	45.81	115.66
2002/2003	75.94	48.75	124.69
2003/2004	73.43	48.59	122.02
2004/2005	70.62	48.80	119.42
2005/2006	67.63	51.09	118.72
2006/2007	63.04	50.19	113.23
2007/2008	60.92	47.53	108.45

Source: Ministry of Finance- Debt Management Unit

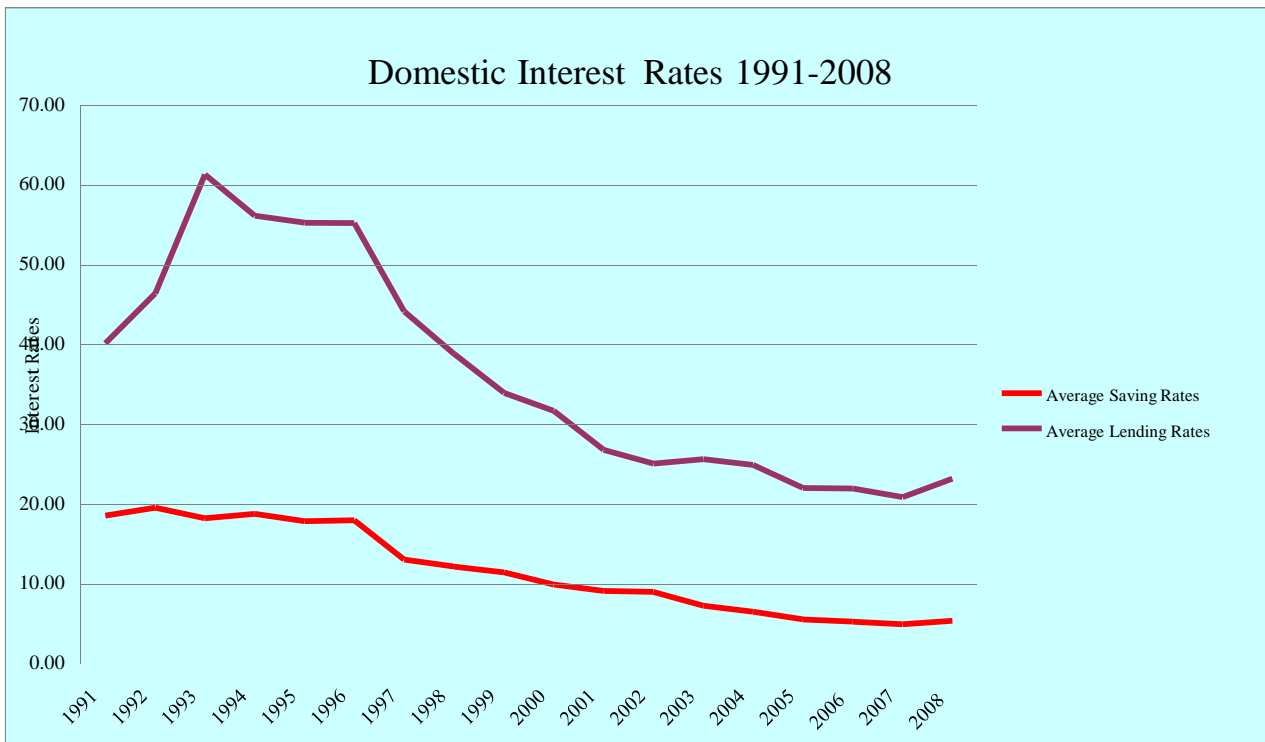


DOMESTIC INTEREST RATES			
1991-2008			
Year	Average Savings Rate	Average Lending Rates	
1991	18.52	40.12	
1992	19.51	46.39	
1993	18.17	61.32	
1994	18.75	56.14	
1995	17.82	55.27	
1996	17.96	55.22	
1997	13.02	44.17	
1998	12.13	38.80	
1999	11.38	33.92	
2000	9.86	31.67	
2001	9.08	26.79	
2002	8.96	25.04	
2003	7.24	25.60	
2004	6.48	24.89	
2005	5.48	22.00	
2006	5.20	21.90	
2007	4.88	20.82	
2008	5.33	23.17	

Notes:

Figures based on rates published for December Annually

Source: Bank of Jamaica Statistical Digest April 2002 and December 2008



ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

	Dec-92	Dec-93	Dec-94	Dec-95	Dec-96	Dec-97
Agriculture	1,117,086.00	1,416,676.00	2,038,472.00	1,879,014.00	2,247,806.00	2,541,335.00
Mining	73,405.00	118,114.00	236,441.00	354,053.00	320,729.00	245,630.00
Manufacturing	2,119,937.00	3,027,035.00	3,867,238.00	6,092,579.00	7,310,510.00	5,898,600.00
Construction and Land Development	2,473,946.00	3,321,062.00	4,616,147.00	5,587,267.00	4,692,017.00	4,070,143.00
Financial Institutions	325,454.00	784,616.00	1,232,084.00	2,352,688.00	4,310,664.00	7,009,782.00
Transport Storage and Communication	1,137,678.00	2,163,632.00	3,026,855.00	4,399,854.00	3,810,409.00	3,845,809.00
Electricity, Gas and Water	238,489.00	155,558.00	197,361.00	93,675.00	224,921.00	96,382.00
Government Services	813,222.00	1,299,414.00	2,674,275.00	3,353,042.00	5,237,423.00	8,736,346.00
Distribution	844,266.00	1,667,178.00	2,061,705.00	3,513,743.00	4,034,542.00	3,751,922.00
Tourism	1,027,752.00	2,000,056.00	2,912,101.00	3,830,392.00	4,682,199.00	4,335,951.00
Entertainment	270,368.00	147,517.00	175,336.00	288,127.00	258,787.00	213,950.00
Professional and Other Services	1,524,257.00	3,460,322.00	3,614,394.00	5,201,281.00	6,142,816.00	7,070,507.00
Personal	2,129,202.00	4,053,568.00	5,641,963.00	8,918,468.00	11,290,319.00	11,525,764.00
TOTAL	14,095,062.00	23,614,748.00	32,294,372.00	45,864,183.00	54,563,142.00	59,342,121.00

	Dec-98	Dec-99	Dec-00	Dec-01	Dec-02	Dec-03
Agriculture	1,977,036.00	1,589,090.00	1,557,229.00	1,479,622.00	1,737,836.00	1,421,563.00
Mining	191,027.00	98,706.00	87,190.00	98,177.00	102,401.00	408,381.00
Manufacturing	4,001,960.00	2,992,362.00	3,046,790.00	3,119,261.00	3,178,113.00	3,462,814.00
Construction and Land Development	2,540,172.00	2,029,014.00	2,026,132.00	2,339,359.00	3,326,380.00	6,694,696.00
Financial Institutions	2,638,617.00	1,260,903.00	747,295.00	178,201.00	2,158,657.00	431,029.00
Transport Storage and Communication	1,901,195.00	1,445,874.00	1,525,731.00	4,409,793.00	5,443,128.00	8,022,900.00
Electricity, Gas and Water	68,239.00	66,539.00	773,945.00	1,256,921.00	1,826,303.00	785,459.00
Government Services	4,716,352.00	4,894,041.00	6,696,791.00	10,288,241.00	23,061,299.00	27,511,558.00
Distribution	3,610,449.00	2,833,062.00	3,563,853.00	3,224,744.00	4,512,373.00	7,250,425.00
Tourism	4,260,418.00	3,560,650.00	4,747,676.00	5,166,295.00	7,040,966.00	11,908,545.00
Entertainment	124,935.00	151,309.00	137,499.00	89,390.00	191,744.00	103,695.00
Professional and Other Services	6,427,634.00	4,507,343.00	4,730,003.00	3,552,700.00	4,236,207.00	5,182,042.00
Personal	10,625,813.00	11,290,174.00	10,933,620.00	13,832,394.00	17,127,912.00	25,966,884.00
TOTAL	43,083,847.00	36,719,067.00	40,573,754.00	49,035,098.00	73,943,319.00	99,149,991.00

ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08
Agriculture	1,227,491.00	1,831,629.00	2,298,384.00	2,163,370.00	4,588,066.00
Mining	223,421.00	252,988.00	643,469.00	513,411.00	700,889.00
Manufacturing	3,746,443.00	4,678,013.00	5,865,305.00	6,259,150.00	9,302,646.00
Construction and Land Development	5,875,725.00	5,512,311.00	8,045,537.00	8,977,370.00	12,902,118.00
Financial Institutions	589,193.00	614,826.00	1,425,759.00	749,734.00	1,160,368.00
Transport Storage and Communication	8,733,619.00	5,209,236.00	3,705,753.00	8,191,314.00	11,468,156.00
Electricity, Gas and Water	769,583.00	746,328.00	190,098.00	2,505,317.00	3,353,462.00
Government Services	29,810,530.00	32,571,144.00	27,936,979.00	31,663,196.00	30,775,417.00
Distribution	6,753,807.00	8,650,979.00	13,569,699.00	18,728,731.00	23,099,567.00
Tourism	15,741,817.00	22,917,677.00	24,282,298.00	29,562,840.00	40,769,013.00
Entertainment	241,094.00	274,146.00	291,237.00	285,748.00	414,752.00
Professional and Other Services	6,194,863.00	7,680,780.00	9,237,158.00	11,826,496.00	16,769,574.00
Personal	33,412,737.00	41,155,246.00	55,957,491.00	73,775,901.00	90,863,496.00
TOTAL	113,320,323.00	132,095,303.00	153,449,167.00	195,202,578.00	246,167,524.00

SOURCE: Bank of Jamaica

PUBLIC SECTOR EMPLOYMENT

	Government Employment 000	Total Employment 000	Total Labour Force 000	% Employed	% Total Labour Force	% Unemployment
1990	102.2	893.8	1052.6	11.43	9.71	15.70
1991	94.1	907.1	1072.5	10.37	8.77	15.70
1992	93	898.6	1066.4	10.35	8.72	15.90
1993	88.4	899.6	1076.4	9.83	8.21	16.00
1994	90.4	923.4	1088.4	9.79	8.31	15.30
1995	87.1	964.5	1149.8	9.03	7.58	16.80
1996	90.8	962.4	1145.8	9.43	7.92	16.00
1997	98.8	940.9	1136.3	10.50	8.69	15.70
1998	99.6	952.7	1125.9	10.45	8.85	15.50
1999	105.6	945.5	1122.5	11.17	9.41	16.00
2000	108.4	924.9	1094.9	11.72	9.90	15.60
2001	103	942.3	1105.8	10.93	9.31	14.80
2002	122.6	966.3	1134.8	12.69	10.80	14.00
2003	133.6	1056.5	1185.4	12.65	11.27	12.60
2004	120.2	1058.7	1195.5	11.35	10.05	14.30
2005	131.8	1091.7	1225	12.07	10.76	12.20
2006	128.8	1129.5	1249.1	11.40	10.31	10.70
2007	140.7	1170.2	1289.6	12.02	10.91	9.40
2008	150.7	1167.8	1302.4	12.90	11.57	11.70

Source ESSJ, PIOJ

Contribution to Public Sector Wage Bill %						
Group	1996/1997	1996/97	2001/02	2003/04	2004/05	2005/06
Civil Service	16147	18.93	17.17	15.28	15.12	18.3
Teachers	23218	33.7	32.45	41.02	41.18	31.6
Security Groups	12600	17.11	17.13	15.01	14.85	14.2
Health	6337	12.54	16.08	14.18	14.38	7.3
Legal and Judiciary	254	1.46	1.32	1.24	1.26	0.3
Fire and Correctional Services	3555	5.75	4.84	3.65	3.7	4
Local Government Admin and Weekly Paid	8000	4.46	3.6	5.73	5.67	15.6
Others	1677	6.05	5.77	5.67	1.69	8.4
Total	71788	100	100	100	100	100

Source Ministry of Finance and Planning, Budget Memorandum

Jamaican Interest Rate Spreads
1993 - 2009

	Average Savings Rate	Average Lending Rates	Interest Spread
1993	18.17	61.32	43.15
1994	18.75	56.14	37.39
1995	17.82	55.27	37.45
1996	17.96	55.22	37.26
1997	13.02	44.17	31.15
1998	12.13	38.80	26.67
1999	11.38	33.92	22.54
2000	9.86	31.67	21.81
2001	9.08	26.79	17.71
2002	8.96	25.04	16.08
2003	7.24	25.60	18.36
2004	6.48	24.89	18.41
2005	5.48	22.00	16.52
2006	5.20	21.90	16.70
2007	4.88	20.82	15.94
2008	5.33	23.17	17.84
Sept. 2009	5.86	22.26	16.40

Total Public Debt to GDP
1995-2007*

Year	Debt to GDP Ratio
1995	85
1996	76
1997	80
1998	92
1999	102
2000	112
2001	134
2002	144
2003	147
2004	143
2005	143
2006	136
2007	128

Source: Ministry of Finance and the Public Service
* Prior to GDP revision