



**MINISTRY OF FINANCE AND THE PUBLIC SERVICE
(Asset Management and Disposal Services Branch)
1 SHALIMAR AVENUE, KINGSTON 3**

CONDITIONS OF SALE FOR PUBLIC AUCTION

Boarded Motor Vehicles and Miscellaneous items from Ministry of Finance and the Public Service (MOFPS) and serviceable motor vehicles from the Accountant General's Department will be offered for sale "as is, where is" on **Thursday, November 3, 2022**, at the Ministry of Finance and the Public Service (MOFPS), Asset Management and Disposal Services Branch (AMDSB), 1 Shalimar Avenue, Kingston 3 starting at 9:30 am. Pre-registration should be done upon collection of catalogue or on the day by 8:30 am.

Viewing of the items will be allowed on weekdays, during the period Tuesday, October 18, 2022, to Wednesday, November 2, 2022, between the hours of 9:00 am to 4:00 pm, Monday to Thursday and Friday 9:00 am to 3:00 pm.

REGISTRATION

Persons will be allowed entry to participate on presentation of Registration Cards issued by the Jamaica Customs Agency.

***ALL PARTICIPANTS MUST BE REGISTERED WITH THE JAMAICA CUSTOMS AGENCY.**

Persons not yet registered are required to do so by taking

- (i) Two (2) passport size photographs
- (ii) Two Thousand Dollars (\$2,000.00)
- (iii) Driver's Licence **OR** Tax Registration Card (TRN) and valid identification (Passport/National Identification) to Queens Warehouse Locations:
 - 230 Spanish Town Road, Kingston 11
 - Norman Manley International Airport
 - Sangster International Airport

* All prospective bidders must be recorded on entry to participate.

Participants interested in bidding on Lots 250, 251, 252, and 256 for the Scrap Metal must be registered Scrap Metal Dealers and must present their Dealers Registration Certificate upon acknowledgement of purchase.

PAYMENT

Deposits or full payments on the day of the auction may be made using **debit cards, credit cards and evidence of bank deposit**. For subsequent payments, purchasers may make direct deposits to the Bank account: National Commercial Bank #214089807 **Ministry of Finance and Planning - BOS Auction** and provide proof of deposit to the MOFPS (Asset Management and Disposal Service Branch, 1 Shalimar Avenue, Kingston 3) as confirmation.

A minimum deposit of \$20,000 or 10% whichever is greater, is required on each item. Items for \$20,000 or less must be paid for in full on the day of the sale. All payments must be settled by **Monday, November 7, 2022. NO CASH OR CHEQUE PAYMENTS WILL BE ACCEPTED.**

GENERAL CONDITIONS

- 1.** The highest bidder shall be the purchaser. If any dispute arises between any two or more bidders, the lot disputed shall be immediately put up again and resold. **The Ministry's decision shall be final.**
- 2.** Subject to prior agreement with MOFPS, the Auctioneer reserves the right to:
 - (a) Reject any bid and to withdraw lot or lots without notice.
 - (b) Group any two or more lots if, in his opinion, it is desirable or convenient.
- 3.** The Purchaser will be given an Acknowledgement of Purchase Form showing the lot number and the amount recorded at the fall of the hammer. The purchaser is required to complete this form setting out name, address, telephone number and sign where indicated. This will signify agreement to the purchase. The copy of the completed form must be presented to the cashier when making payment. On completion of payment the receipt must be given to the AMDSB for the release of item purchased. AMDSB will issue Letter of Release, goods, and gate pass. The gate pass is given to the gateman when leaving the premises with the items purchased.
- 4.** Purchasers who are unable or unwilling to make settlement within the specified time of **Monday, November 7, 2022**, shall be considered as having forfeited the purchase. Deposits will not be refunded, and the delinquent purchaser will be banned from the next auction.
- 5.** Items purchased must be removed on weekdays during the period **November 3, 2022 to November 17, 2022 after payment.**

Failure to remove the items within the time specified may result in the following actions:

- **Items not collected after 4:00 pm on Thursday, November 17, 2022 will attract a storage fee of \$1,500.00 per day at a maximum of thirty days.**
- Items not collected after the charged storage days will be considered forfeiture of the items and such items being sold at the Ministry's next auction and the recovery of any cost involved in storage and re-selling from the delinquent purchaser or a daily storage fee being charged up to the day of removal.

Catalogues are available at Ministry of Finance and the Public Service, 30 National Heroes Circle, Kingston 4 OR www.mof.gov.jm OR at 1 Shalimar Avenue, Kingston 3.

THE CATALOGUE IS INTENDED AS A GUIDE ONLY AND NO WARRANTY EXPRESSED OR IMPLIED IS GIVEN IN REGARD TO ANY LOT IN RESPECT OF THE ACCURACY OR THE DESCRIPTION, ITS AGE, SIZE, QUANTITY OR USEFULNESS AND PURCHASERS WILL BE PRESUMED TO HAVE SATISFIED THEMSELVES IN THESE RESPECTS BEFORE BIDDING.