

VERBATIM NOTES  
OF  
COMMISSION OF ENQUIRY INTO CIRCUMSTANCES  
THAT LED TO THE COLLAPSE OF THE FINANCIAL INSTITUTIONS  
IN THE 1990s

HELD AT

THE JAMAICA PEGASUS HOTEL  
81 KN UTSFORD BOULEVARD, KINGSTON 5  
ON

TUESDAY, NOVEMBER 30, 2010

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PRESENT WERE:

COMMISSIONERS

Mr. Charles Ross  
Mr. Worrick Bogle

COUNSEL FOR THE COMMISSION

Hon. Justice Henderson Downer (Retired)

SECRETARY TO THE COMMISSION

Mr. Fernando DePeralto

REPRESENTING JAMAICA REDEVELOPMENT FOUNDATION

Mrs. Sandra Minott-Phillips - Attorney-at-Law

REPRESENTING FINSAC'D ENTREPRENEURS

Mr. David Wong Ken - Attorney-at-law

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NOVEMBER 30, 2010

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CHAIRMAN:

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Good morning ladies and gentlemen. This

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Enquiry is now in session and we have

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Counsel present. Counsel can you just state

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your name, please.

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MR. WONG KEN:

David Wong Ken, for the Association of

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Finsac'd Entrepreneurs.

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MRS. PHILLIPS:

Sandra Minott--Phillips, instructed by

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Myers Fletcher and Gordon, for Jamaican

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Redevelopment Foundation Inc. I am

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expecting Mr. Gavin Goffe to join me

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shortly.

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CHAIRMAN:

Thank you very much. This morning we are

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supposed to have Mr. Wong Ken on the floor.

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Mr. Wong Ken.

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MR. WONG KEN:

Thank you Commissioner.

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As indicated to Mr. Deperalto, I would be

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seeking an adjournment this morning, not

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putting Mr. DEBTOR 6 on the stand. By way

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of explanation, Commissioner, in preparing

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Mr. DEBTOR 6, we came across some

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information that necessitated looking at

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the evidence given by

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Mr. Campbell and in particular, looking at

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some of the exhibits presented by

1 Mr. Campbell so we would seek an

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2 adjournment. For that purpose,  
3 realistically we would like to to have

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4 at least until Thursday morning to  
5 prepare Mr. DEBTOR 6 and to assess the  
6 information.

7 CHAIRMAN: Mr. Wang Ken, we are quite willing to  
8 allow for that period of time but there  
9 is a little condition that I would like  
10 to add to it, and that is, that the  
11 submissions be received some time  
12 tomorrow afternoon so that they can be  
13 circulated tomorrow afternoon to allow  
14 for meaningful enquiry on Thursday  
15 morning.

16 MR. WONG KEN: We will endeavour to do that,  
17 Commissioner. I think substantially  
18 Mr. DEBTOR 6'S witness statement is  
19 complete, substantially, subject to the  
20 information that we seek to look at so I  
21 do not anticipate a problem in having  
22 the witness statements provided to the  
23 Secretariat tomorrow afternoon.

24 CHAIRMAN: Thank you very much and we ask that --  
25 we will try our best once we get it to

1 disseminate it to the various persons so

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2 that as I said we can have a meaningful  
enquiry on Thursday morning.

4 MR. WONG KEN: Very well sir, thank you very much and  
5 thank you to my friend and I am  
6 apologetic for the inconvenience to all.

7 CHAIRMAN: Thank you very much.

Based on that then this Enquiry now stands adjourned until Thursday morning at  
9:30 a.m.

9 11 MR. WONG KEN:

-- Okay.

Thank you, have a good day. 12

13 ADJOURNMENT

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