

**INTERGRATED RESORT DEVELOPMENT – QUERIES IN RESPECT OF  
REQUEST FOR APPLICATIONS**

**QUERY 4**

**QUERY A:** Included in the regulations at No. 2 (prior to Schedule Part 1 A) there are submission requirements that include Form A (cover letter), Form B (person history disclosure forms for specific individuals) and Form C (business entity disclosure form). Can you kindly confirm that all three (3) forms will need to be submitted as part of the RFA process?

**RESPONSE A:** Yes. It is confirmed that subject to the Casino Gaming (Application for Declaration of Approved Integrated Resort Development) Regulations, an application for the declaration of an integrated resort development shall contain all the information specified in Part 1 of the Schedule and shall conform with Form A, Form B and Form C in Part 11 of the Schedule.

**QUERY B:** If the Applicant in this case is a subsidiary. Can you kindly confirm which entities would need to file business entity disclosure forms and which individuals need to file personal history disclosure forms?

**RESPONSE B:** Regulation 2(d) outlines the requirements with respect to a subsidiary. If the applicant is a subsidiary, a business disclosure form is to be completed by the ultimate parent company and each business entity that indirectly holds through the ultimate parent company, 5% or more of the voting shares of the applicant. The Regulations further provides examples of how this should be determined. Please be guided accordingly

Regulation 2(c) clearly outlines the persons required to complete the Personal History Disclosure Form. Please be guided accordingly.

**QUERY C:** Are the individuals that need to file looked at with respect to the applicant or to the ultimate parent company?

**RESPONSE C:** Yes. All the individuals that need to file including all holding, subsidiary, associate and/or otherwise related companies are looked at with respect to the applicant.

**QUERY D:** Would it only be the ultimate parent company and each business entity that indirectly holds through the parent company 5% or more?

**RESPONSE D:** Form C provides for the details of its (a) authorized share capital if the business is a company and (b) in respect of issued shares, voting rights for each class of shares and in respect of each holder of 5% or more of the class of shares shall be disclosed. Where there are non-voting shares, details for each class of shares and in respect of each holder of 5% or more of the class of share shall be disclosed. Any change in the shareholding of an applicant which results in any individual or company having 5% or more of the voting capital of the applicant, together with business disclosure forms for such individuals or companies shall be disclosed.

**QUERY E:** In this case, if there is no entity above the ultimate parent company, the only entity that would need to file a business entity disclosure form would be the ultimate parent company?

**RESPONSE E:** The ultimate parent company shall file a business entity disclosure form. Further, all individuals including all holding, subsidiary, associate and/or otherwise related companies holding 5% or more shares indirectly through the ultimate parent company also file a business entity disclosure form.