

INTERGRATED RESORTS DEVELOPMNETS – REQUEST FOR APPLICATION
RESPONSE TO QUERY RECEIVED FROM KIMBERYLNN HARRISON ON
BEHALF OF CLIENT

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QUERY 1: Included in the regulations at No. 2 (prior to Schedule Part 1 A) there are submission requirements that include Form A (cover letter), Form B (person history disclosure forms for specific individuals) and Form C (business entity disclosure form). Can you kindly confirm that all three forms will need to be submitted as part of the RFA process?

RESPONSE 1: Yes. It is confirmed that subject to the Casino Gaming (Application for Declaration of Approved Integrated Resort Development) Regulations, an application for the declaration of an integrated resort development shall contain all the information specified in Part 1 of the Schedule and shall conform with Form A, Form B and Form C in Part 11 of the Schedule.

QUERY 2: Additionally, the Applicant in this case would be a subsidiary. Can you kindly confirm which entities would need to file business entity disclosure forms and which individuals need to file personal history disclosure forms?

RESPONSE 2: It is confirmed that an application shall contain the information specified in Form C Part 1 of the Schedule and shall set out the beneficial holders of ownership interests in the enterprise or in the assets of the enterprise. Further, full disclosure and filings of the business entity and filings of personal history of all individuals and all holding, subsidiary, associate and/or otherwise related companies shall be disclosed.

QUERY 3: Are the individuals that need to file looked at with respect to the applicant or to the ultimate parent company?

RESPONSE 3: Yes. All the individuals that need to file including all holding, subsidiary, associate and/or otherwise related companies are looked at with respect to the applicant.

QUERY 4: Would it only be the ultimate parent company and each business entity that indirectly holds through the parent company 5% or more?

RESPONSE 4: Form C provides for the details of its (a) authorized share capital if the business is a company and (b) in respect of issued shares, voting rights for each class of shares and in respect of each holder of 5% or more of the class of shares shall be disclosed. Where there are non-voting shares, details for each class of shares and in respect of each holder of 5% or more of the class of share shall be disclosed. Any change in the shareholding of an applicant which results in any individual or company having 5% or more of the voting capital of the applicant, together with business disclosure forms for such individuals or companies shall be disclosed.

QUERY 5: In this case, if there is no entity above the ultimate parent company, the only entity that would need to file a business entity disclosure form would be the ultimate parent company?

RESPONSE 5: The ultimate parent company shall file a business entity disclosure form. Further, all individuals including all holding, subsidiary, associate and/or otherwise related companies shall be disclosed.