



NEWS RELEASE

Government of Jamaica
Result for Government of Jamaica Fixed Rate 5.50%
Benchmark Investment Note - Due 2023

The Government of Jamaica announces the result of its issuance of debt securities to the Market on April 24, 2020.

<u>Bond Name: GOJ FR 5.50% BIN – Due 2023</u>	
Issue Date	April 28, 2020
Tenor (Years)	2.92
Total Offer Amount	\$2,500,000,000.00
Total Bids Received	73
Total Value of Bids Received	\$8,300,000,000.00
Total Successful Competitive Bids	11
Total Successful Non-Competitive Bids	3
Subscription (Over)	3.32 times
Total Allocated Bids	\$2,500,000,000.00
Average Yield for Successful Allocated Bids	2.95826%
Average Price for Successful Bids	107.54378
Lowest Submitted Bid Rate (%) / Amount (JMD)	2.79900% / \$750,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	9.00000% / \$35,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	3.19900% / \$120,000,000.00
Partial Allocation Percentage of Total Issuance	4.34000%