



# NEWS RELEASE

**Government of Jamaica**  
**Result for Government of Jamaica Fixed Rate 5.50%**  
**Benchmark Investment Note - Due 2023**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on May 22, 2020.

<b><u>Bond Name: GOJ FR 5.50% BIN – Due 2023</u></b>	
Issue Date	May 27, 2020
Tenor (Years)	2.83
Total Offer Amount	\$2,000,000,000.00
Total Bids Received	63
Total Value of Bids Received	\$5,819,526,000.00
Total Successful Competitive Bids	8
Total Successful Non-Competitive Bids	5
Subscription (Over)	2.91 times
Total Allocated Bids	\$2,000,000,000.00
Average Yield for Successful Allocated Bids	2.90237%
Average Price for Successful Bids	107.95142
Lowest Submitted Bid Rate (%) / Amount (JMD)	2.74900% / \$500,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	8.00000% / \$250,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	3.10000% / \$100,000,000.00
Partial Allocation Percentage of Total Issuance	2.50000%