



# NEWS RELEASE

**Government of Jamaica**  
**Result for Government of Jamaica Fixed Rate 5.50%**  
**Benchmark Investment Note - Due 2023**

The Government of Jamaica announces the result of its issuance of a debt security which was offered to the Market on August 28, 2020.

<b><u>Bond Name: GOJ FR 5.50% BIN – Due 2023</u></b>	
Issue Date	September 1, 2020
Tenor (Years)	2.58
Total Offer Amount	\$3,000,000,000.00
Total Bids Received	67
Total Value of Bids Received	\$5,445,768,000.00
Total Successful Competitive Bids	27
Total Successful Non-Competitive Bids	2
Subscription (Over)	1.82 times
Total Allocated Bids	\$3,000,000,000.00
Average Yield for Successful Allocated Bids	2.91264%
Average Price for Successful Bids	108.75544
Lowest Submitted Bid Rate (%) / Amount (JMD)	2.55000% / \$250,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	7.35300% / \$200,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	3.19900% / \$50,000,000.00
Partial Allocation Percentage of Total Issuance	1.31320%