



NEWS RELEASE

Government of Jamaica
Result for Government of Jamaica Fixed Rate 5.50%
Benchmark Investment Note - Due 2023

The Government of Jamaica announces the result of its issuance of debt securities to the Market on October 7, 2020.

<u>Bond Name: GOJ FR 5.50% BIN – Due 2023</u>	
Issue Date	October 9, 2020
Tenor (Years)	2.42
Total Offer Amount	\$17,000,000,000.00
Total Bids Received	92
Total Value of Bids Received	\$22,069,130,000.00
Total Successful Competitive Bids	56
Total Successful Non-Competitive Bids	2
Subscription (Over)	1.30 times
Total Allocated Bids	\$17,000,000,000.00
Average Yield for Successful Allocated Bids	2.70472%
Average Price for Successful Bids	106.85487
Lowest Submitted Bid Rate (%) / Amount (JMD)	2.00000% / \$200,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	6.00000% / \$75,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	2.90000% / \$250,000,000.00
Partial Allocation Percentage of Total Issuance	2.17791%