



# NEWS RELEASE

**Government of Jamaica**  
**Result for Government of Jamaica Fixed Rate 5.675 %**  
**Benchmark Investment Note - Due 2029**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on July 24, 2020.

<b><u>Bond Name: GOJ FR 5.675% BIN – Due 2029</u></b>	
Issue Date	July 28, 2020
Tenor (Years)	8.83
Total Offer Amount	\$7,000,000,000.00
Total Bids Received	112
Total Value of Bids Received	\$15,348,486,000.00
Total Successful Competitive Bids	48
Total Successful Non-Competitive Bids	1
Subscription (Over)	2.19 times
Total Allocated Bids	\$7,000,000,000.00
Average Yield for Successful Allocated Bids	4.43580%
Average Price for Successful Bids	109.90331
Lowest Submitted Bid Rate (%) / Amount (JMD)	3.90000% / \$100,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	6.50000% / \$25,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	4.60000% / \$110,000,000.00
Partial Allocation Percentage of Total Issuance	5.76334%