



# NEWS RELEASE

**Government of Jamaica**  
**Result for Government of Jamaica Fixed Rate 5.675%**  
**Benchmark Investment Note - Due 2029**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on October 7, 2020.

<b><u>Bond Name: GOJ FR 5.675% BIN – Due 2029</u></b>	
Issue Date	October 9, 2020
Tenor (Years)	8.58
Total Offer Amount	\$12,000,000,000.00
Total Bids Received	109
Total Value of Bids Received	\$16,021,717,000.00
Total Successful Competitive Bids	72
Total Successful Non-Competitive Bids	1
Subscription (Over)	1.34 times
Total Allocated Bids	\$12,000,000,000.00
Average Yield for Successful Allocated Bids	4.27077%
Average Price for Successful Bids	112.11504
Lowest Submitted Bid Rate (%) / Amount (JMD)	3.49500% / \$200,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	7.00000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	4.69000% / \$106,315,000.00
Partial Allocation Percentage of Total Issuance	0.81894%