



NEWS RELEASE

Government of Jamaica
Result for Government of Jamaica Fixed Rate 5.80%
Benchmark Investment Note - Due 2034

The Government of Jamaica announces the result of its issuance of debt securities to the Market on October 7, 2020.

<u>Bond Name: GOJ FR 5.80% BIN – Due 2034</u>	
Issue Date	October 9, 2020
Tenor (Years)	14.00
Total Offer Amount	\$10,000,000,000.00
Total Bids Received	89
Total Value of Bids Received	\$16,206,144,000.00
Total Successful Competitive Bids	43
Total Successful Non-Competitive Bids	1
Subscription (Over)	1.62 times
Total Allocated Bids	\$10,000,000,000.00
Average Yield for Successful Allocated Bids	5.06926%
Average Price for Successful Bids	109.86864
Lowest Submitted Bid Rate (%) / Amount (JMD)	4.50000% / \$200,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	7.49500% / \$300,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	5.35000% / \$530,000,000.00
Partial Allocation Percentage of Total Issuance	5.85000%