



# NEWS RELEASE

## Result of Government of Jamaica- Reopened Fixed Rated 10.00% Benchmark Investment Note - Due 2037

The Government of Jamaica announces the result of its issuance of debt securities to the Market on May 22, 2020.

<b><u>Bond Name: GOJ FR 10.00% BIN – Due 2037</u></b>	
Issue Date	May 27, 2020
Tenor (Years)	17.00
Total Offer Amount	\$3,000,000,000.00
Total Bids Received	65
Total Value of Bids Received	\$9,339,576,000.00
Total Successful Competitive Bids	18
Total Successful Non-Competitive Bids	1
Subscription (Over)	3.11 times
Total Allocated Bids	\$3,000,000,000.00
Average Yield for Successful Allocated Bids	5.39118%
Average Price for Successful Bids	151.21888
Lowest Submitted Bid Rate (%) / Amount (JMD)	5.24900% / \$850,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	10.50000% / \$250,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	5.49900% / \$350,000,000.00
Partial Allocation Percentage of Total Issuance	14.34407%

Economic Management Division  
Ministry of Finance & the Public Service  
May 22, 2020