



# NEWS RELEASE

**Government of Jamaica**  
**Result for Government of Jamaica Fixed Rate 12.25 %**  
**Benchmark Investment Note - Due 2050**

The Government of Jamaica announces the result of its issuance of a debt security which was offered to the Market on August 28, 2020.

<b><u>Bond Name: GOJ FR 12.25% BIN – Due 2050</u></b>	
Issue Date	September 1, 2020
Tenor (Years)	30.33
Total Offer Amount	\$5,000,000,000.00
Total Bids Received	44
Total Value of Bids Received	\$8,832,738,000.00
Total Successful Competitive Bids	25
Total Successful Non-Competitive Bids	1
Subscription (Over)	1.77 times
Total Allocated Bids	\$5,000,000,000.00
Average Yield for Successful Allocated Bids	7.05155%
Average Price for Successful Bids	167.27293
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.24900% / \$200,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	13.00000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	7.49900% / \$50,000,000.00
Partial Allocation Percentage of Total Issuance	11.84524%