



## NEWS RELEASE

### Result of Government of Jamaica- Reopened Fixed Rate 12.25% Benchmark Investment Note - Due 2050

The Government of Jamaica announces the result of its issuance of a debt security which was issued to the Market on January 29, 2021.

<b><u>Bond Name: GOJ FR 12.25% BIN – Due 2050</u></b>	
Issue Date	February 2, 2021
Tenor (Years)	29.92
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	66
Total Value of Bids Received	\$9,288,504,000.00
Total Successful Competitive Bids	34
Total Successful Non-Competitive Bids	1
Subscription (Over)	2.32 times
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successful Allocated Bids	7.05300%
Average Price for Successful Bids	166.04353
Lowest Submitted Bid Rate (%) / Amount (JMD)	5.50000% / \$50,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	12.24900% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	7.25000% / \$50,000,000.00
Partial Allocation Percentage of Total Issuance	1.98740%

Economic Management Division  
Ministry of Finance & the Public Service  
January 29, 2021