



NEWS RELEASE

**Government of Jamaica
Updated Result for Government of Jamaica Fixed Rate 5.675%
Benchmark Investment Note - Due 2029**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on March 26, 2021.

<u>Bond Name: GOJ FR 5.675% BIN – Due 2029</u>	
Issue Date	March 30, 2021
Tenor (Years)	8.17
Total Offer Amount	\$5,000,000,000.00
Total Bids Received	63
Total Value of Bids Received	\$4,572,021,000.00
Total Successful Competitive Bids	61
Total Successful Non-Competitive Bids	2
Subscription (Over)	0.91 times
Total Allocated Bids	\$4,547,021,000.00
Average Yield for Successful Allocated Bids	5.28052%
Average Price for Successful Bids	104.44761
Lowest Submitted Bid Rate (%)/Amount (JMD)	4.24900% / \$167,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	9.99900% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.99900% / \$50,000,000.00
Partial Allocation Percentage of Total Issuance	0.00000%

**Economic Management Division
Ministry of Finance & the Public Service
April 7, 2021**