



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 5.80% Benchmark Investment Note - Due 2034

The Government of Jamaica announces the result of its issuance of debt securities to the Market on March 26, 2021.

<u>Bond Name: GOJ FR 5.80% BIN – Due 2034</u>	
Issue Date	March 30, 2021
Tenor (Years)	13.58
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	70
Total Value of Bids Received	\$6,081,106,000.00
Total Successful Competitive Bids	68
Total Successful Non-Competitive Bids	2
Subscription (Over)	1.52 times
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successful Allocated Bids	5.10952%
Average Price for Successful Bids	109.11406
Lowest Submitted Bid Rate (%) / Amount (JMD)	4.70000% / \$400,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	8.99900% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	5.50000% / \$300,000,000.00
Partial Allocation Percentage of Total Issuance	2.23800%

Economic Management Division
Ministry of Finance & the Public Service
March 26, 2021