



# NEWS RELEASE

## Government of Jamaica Result for Government of Jamaica Fixed Rated 4.25% Benchmark Investment Note - Due 2024

The Government of Jamaica announces the result of its issuance of debt securities to the Market on April 26, 2019.

<b><u>Bond Name: GOJ FR 4.25% BIN – Due 2024</u></b>	
Issue Date	April 30, 2019
Tenor (Years)	5.00
Total Offer Amount	\$2,000,000,000.00
Total Bids Received	58
Total Value of Bids Received	\$6,367,264,000.00
Total Successful Competitive Bids	23
Total Successful Non-Competitive Bids	4
Subscription (Over)	3.18 times
Total Allocated Bids	\$2,000,000,000.00
Average Yield for Successful Allocated Bids	4.43%
Average Price for Successful Bids	99.22
Lowest Submitted Bid Rate (%) / Amount (JMD)	3.50% / \$25,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	8.00% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	4.75% / \$200,000,000.00
Partial Allocation Percentage of Total Issuance	17.45%