



NEWS RELEASE

Result of Government of Jamaica- Reopened Fixed Rated 10.00 % Benchmark Investment Note - Due 2037

The Government of Jamaica announces the result of its issuance of debt securities to the Market on July 12, 2019.

<u>Bond Name: GOJ FR 10.00 % BIN – Due 2037</u>	
Issue Date	July 16, 2019
Tenor (Years)	17.92
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	97
Total Value of Bids Received	\$13,461,200,000.00
Total Successful Competitive Bids	23
Total Successful Non-Competitive Bids	1
Subscription (Over)	3.37 times
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successful Allocated Bids	5.81871%
Average Price for Successful Bids	147.80691
Lowest Submitted Bid Rate (%) / Amount (JMD)	5.60000% / \$500,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	11.00000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	5.98900% / \$220,000,000.00
Partial Allocation Percentage of Total Issuance	15.75000%

Economic Management Division
Ministry of Finance & the Public Service
July 12, 2019