



NEWS RELEASE

Government of Jamaica
Result for Government of Jamaica Fixed Rated 4.50%
Benchmark Investment Note - Due 2025

The Government of Jamaica announces the result of its issuance of debt securities to the Market on April 23, 2021.

<u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u>	
Issue Date	April 27, 2021
Tenor (Years)	4.00
Total Offer Amount	\$3,000,000,000.00
Total Bids Received	123
Total Value of Bids Received	\$7,155,348,000.00
Total Successful Competitive Bids	68
Total Successful Non-Competitive Bids	3
Subscription (Over)	2.39 times
Total Allocated Bids	\$3,000,000,000.00
Average Yield for Successful Allocated Bids	4.75514%
Average Price for Successful Bids	99.08051
Lowest Submitted Bid Rate (%) / Amount (JMD)	3.00000% / \$30,000,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	10.00000% / \$200,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount	5.49900% / \$75,000,000.00
Partial Allocation Percentage of Total Issuance	3.14130%

Economic Management Division
Ministry of Finance & the Public Service
April 23, 2021