

NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Re-open Fixed Rated 5.50% Benchmark Investment Notes - Due 2023

The Government of Jamaica announces the result of its issuance of debt securities to the Market on July 12, 2019.

Bond Name: GOJ FR 5.50% BIN – Due 2023	
Issue Date	July 16, 2019
Tenor (Years)	3.67
Total Offer Amount	\$9,000,000,000.00
Total Bids Received	86
Total Value of Bids Received	\$13,588,000,000.00
Total Successful Competitive Bids	51
Total Successful Non-Competitive Bids	1
Subscription (Under)	1.51 times
Total Allocated Bids	\$9,000,000,000.00
Average Yield for Successful Allocated Bids	4.33927%
Average Price for Successful Bids	105.66460
Lowest Submitted Bid Rate (%)/Amount (JMD)	3.30000% / \$100,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	8.00000% / \$300,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	4.95000% / \$50,000,000.00
Partial Allocation Percentage of Total Issuance	2.77778%