

NEWS RELEASE

Result of Government of Jamaica- Reopened Fixed Rated 5.675% Benchmark Investment Note - Due 2029

The Government of Jamaica announces the result of its issuance of debt securities to the Market on May 24, 2019.

Bond Name: GOJ FR 5.675% BIN – Due 2029	
Issue Date	May 28, 2019
Tenor (Years)	10.00
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	72
Total Value of Bids Received	\$12,893,000,000.00
Total Successful Competitive Bids	12
Total Successful Non-Competitive Bids	1
Subscription (Over)	3.22 times
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successful Allocated Bids	5.19472%
Average Price for Successful Bids	106.50946
Lowest Submitted Bid Rate (%)/Amount (JMD)	5.00000% / \$1,475,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	8.99900% / \$150,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	5.28900% / \$100,000,000.00
Partial Allocation Percentage of Total Issuance	39.95000%

Economic Management Division Ministry of Finance & the Public Service May 24, 2019