



**RE-OPENING OF GOVERNMENT OF JAMAICA  
Fixed Rate 5.80% Benchmark Investment Note – Due 2034**

<b>ISSUER</b>	<b>GOVERNMENT OF JAMAICA</b>
AUTHORITY	The Public Debt Management Act, 2012 as amended
PURPOSE	To finance the Government's budgetary requirements
SUBSCRIPTION DATE	March 26, 2021
<b>SETTLEMENT DATE</b>	<b>March 30, 2021</b>
ISSUE STANDARD IDENTIFICATION NUMBER (ISIN)	JMG201900289
OFFER VOLUME	<b>\$4,000,000,000.00</b>
MINIMUM BID AMOUNT	<b>\$1,000.00</b>
TENOR	Thirteen (13) Years, Seven Months
YIELD TO MATURITY	<b>To be Determined by Competitive Bidding</b>
PRICE	<b>To be Determined by Competitive Bidding</b>
MATURITY	<b>October 29, 2034</b>
INTEREST RATE	Fixed at 5.80% p.a.
INTEREST PAYMENT	The first interest payment will become due and payable on April 29, 2021. Thereafter; interest will be due and payable half-yearly on October 29 and April 29, at the fixed interest rate of <b>5.80% p.a.</b> , until maturity on <b>October 29, 2034</b> .
TAXATION	Taxable
INSTRUMENT TYPE	Registered and transferable
SUBSCRIPTION MECHANISM	Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes.
SUBSCRIPTION METHOD	Competitive and Non-Competitive bidding by Auction. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.
NON-COMPETITIVE AMOUNT	\$200,000,000.00
REGISTRAR	The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica.
PRUDENTIAL TREATMENT	Will not qualify to be counted as a liquid asset
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day
PAYING AGENT	Bank of Jamaica
GOVERNING LAW & JURISDICTION	Jamaica
OPTIONAL REDEMPTION	Non Call Life
APPLICATIONS	All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) between the hours of <b><u>9:00a.m. to 2:00 p.m. on Friday, March 26, 2021.</u></b>

**Darlene Morrison  
Financial Secretary  
Ministry of Finance & the Public Service  
March 22, 2021**