

## **GOVERNMENT OF JAMAICA** 91-day Treasury Bill - Due March 13, 2020

**ISSUER GOVERNMENT OF JAMAICA** 

**AUTHORITY** The Public Debt Management Act, 2012 as amended

**PURPOSE** To finance the Government's budgetary requirements

JMG201900321

SUBSCRIPTION DATE December 11, 2019

December 13, 2019 SETTLEMENT DATE

ISSUE STANDARD

**IDENTIFICATION NUMBER** 

(ISIN)

**OFFER VOLUME** \$700,000,000.00

MINIMUM BID AMOUNT \$5,000.00

**TENOR** 91 days

YIELD TO MATURITY To be Determined by Competitive Bidding

PRICE To be Determined by Competitive Bidding

**MATURITY** March 13, 2020

INTEREST PAYMENT Interest will be paid at maturity on March 13, 2020.

**TAXATION** Taxable

INSTRUMENT TYPE Registered and transferable

Investors may subscribe using their designated brokers through the SUBSCRIPTION MECHANISM

JamClear-CSD for the purchase of the Notes.

Competitive and Non-Competitive bidding by Auction. Bids allotted on SUBSCRIPTION METHOD

a non-competitive basis will be settled at the weighted average price for

the successfully allotted competitive bids.

The Notes will be registered in an electronic format in the Jamaica REGISTRAR

Clearing and Settlement Assured in Real Time, Central Securities

Depository (JamClear-CSD) at the Bank of Jamaica.

PRUDENTIAL TREATMENT Will qualify to be counted as a liquid asset.

In the event that a payment day occurs on a day other than a business **BUSINESS DAY** 

day, such payments will be made on the next business day.

PAYING AGENT Bank of Jamaica

**GOVERNING LAW &** 

**JURISDICTION** 

**APPLICATIONS** 

Jamaica

OPTIONAL REDEMPTION Non Call Life

> All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the hours of 9:00 a.m. to 10:45 a.m. on Wednesday, December 11, 2019.

> Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica.

Dian Black Ministry of Finance & the Public Service December 6, 2019